

Appendix A

Recommendations to Council from Cabinet - February 2021

That Council approve:

- 1 The Corporate Plan 2021-2025 (**Appendix B**)
- 2 The Revenue estimates for the 2021/22 budget and the medium-term Capital Programme estimates 2021-2025, as detailed in the Medium-Term Financial Strategy Report (MTFS) 2021-2025 (**Appendix C**).
- 3 Band D Council Tax of £1,579.03 representing an increase of 4.99%. This is below the referendum limit (including 3% ringfenced for Adult Social Care) and arises from the provisional finance settlement (**Appendix C, Section 2**).
- 4 The 2021/22 non ring-fenced Specific Grants, and that any amendments to particular grants will be reported to Council if further information is received from Government Departments or other funding bodies (**Appendix C, Annex 8**).
- 5 The 2021/22 Capital Grants, and that any amendments to particular grants will be reported to Council if further information is received from Government Departments or other funding bodies (**Appendix C, Annex 9**).
- 6 The relevant Portfolio Holder to agree the use of additional Specific Grants received in conjunction with the Portfolio Holder Finance, ICT and Communication as further updates to the 2021/22 funding position are received.
- 7 The Prudential Indicators for Capital Financing (**Appendix C, Annex 11**).
- 8 The Portfolio Holder for Children and Families to agree any necessary amendment to the 2021/22 Dedicated Schools Grant (DSG) of £245.3m and the associated policy proposals, in the light of further information received from DfE, pupil number changes, further academy transfers and the actual balance brought forward from 2020/21 (**Appendix C, Annex 8**).
- 9 The Capital Strategy (**Appendix C, Annex 11**).
- 10 The Treasury Management Strategy (**Appendix C, Annex 12**).
- 11 The Investment Strategy; including the financial limits for various classifications of investment, and the investment decision making process set out in the Strategy (**Appendix C, Annex 13**)
- 12 The Reserves Strategy (**Appendix C, Annex 14**), which includes proposed movements to and from reserves, and to note the opening balance within the Collection Fund Earmarked Reserve includes a temporary £30m balance for Extended Retail Relief, to be used in full in 2021/22.

- 13 The amendment to Key Decisions as defined in the Constitution and the financial limits to be included within the Council's Finance Procedure Rules (**Appendix C, Annex 15**); and

That Council recognises that Cabinet has noted:

- 14 The results of the Corporate Plan Consultation (**Appendix B, Annex 1**).
- 15 The Budget Engagement exercise undertaken by the Council, as set out in the attached (**Appendix C, Annex 2a**).
- 16 The results of the Budget Consultation (**Appendix C, Annex 2b**).
- 17 The Report of the Council's Section 151 Officer, contained within the MTFs Report, regarding the robustness of estimates and level of reserves held by the Council based on these budget proposals (**Appendix C, Report from the Section 151 Officer**).