

Do Nothing Option	2014-15 Budget £'000	2015-16 Projection £'000	2016-17 Projection £'000	2017-18 Projection £'000	2018-19 Projection £'000	2019-20 Projection £'000	Total Cost/ (saving) £'000	Notes
<b>Income</b>								
Building Control income	1,140	1,140	1,140	1,140	1,140	1,140	0	Reduction in Building Control income from 14-15 becomes permanent Impact of Govt decision to move activity to Land Registry in 17-18 Assumes level of mgmt fee constant over 5 years
Loss of Building Control income		-100	-100	-100	-100	-100	-500	
Land Charge Income	582	582	582	582	582	582	0	
Loss of Land Charge income				-89	-89	-89	-267	
Other Income	34	34	34	34	34	34	0	
Management Fee from Council	916	916	916	916	916	916	0	
<b>Total Income</b>	<b>2,672</b>	<b>2,572</b>	<b>2,572</b>	<b>2,483</b>	<b>2,483</b>	<b>2,483</b>	<b>-767</b>	
<b>Expenditure</b>								
Employees	1,547	1,572	1,572	1,572	1,572	1,572	125	Staff savings of £45k possible but also increase of £70k through loss of cross subsidy
Transport	43	43	43	43	43	43	-	
Supplies and Services	46	46	46	46	46	46	-	
Other	7	7	7	7	7	7	-	
Support Services bought back from CEC	1,029	1,029	1,029	1,029	1,029	1,029	-	
<b>Total Expenditure</b>	<b>2,672</b>	<b>2,697</b>	<b>2,697</b>	<b>2,697</b>	<b>2,697</b>	<b>2,697</b>	<b>125</b>	
<b>Net Surplus/(Deficit)</b>	<b>-</b>	<b>-125</b>	<b>-125</b>	<b>-214</b>	<b>-214</b>	<b>-214</b>	<b>-892</b>	
<b>Impact of Company Formation</b>								
<b>Increased Income</b>								
Reversal of Building Control loss of mkt share - Land Charges - bundling of services		35	70	70	70	70		Additional search services to mitigate against loss of income from govt changes
			134	134	134	134		
<b>Reduced Expenditure</b>								
Additional staffing savings			40	80	80	80		Restructure of service within company
Cost Avoidance - staffing			70	70	70	70		
<b>Increased Expenditure</b>								
Costs of Company e.g. Director's payments		-50	-50	-50	-50	-50		Costs include Audit Fees (£10k), Director's Pay (£15k) and company marketing (£25k)
<b>Net impact of Company</b>		<b>-15</b>	<b>264</b>	<b>304</b>	<b>304</b>	<b>304</b>		
<b>Company Net Surplus/(Deficit)</b>		<b>-140</b>	<b>139</b>	<b>90</b>	<b>90</b>	<b>90</b>	<b>269</b>	
<b>Net Improvement/(Deterioration) from Company Formation</b>		<b>-15</b>	<b>264</b>	<b>304</b>	<b>304</b>	<b>304</b>	<b>1,161</b>	

Main Assumptions

No provision has been made for salary increases or other inflationary pressures. It is assumed these would be identical regardless of whether the services migrated to a company or stayed within the Council.