

Appendix A – 2024/25 budget proposals as per MTFS February 2023, plus revised budget envelope

Corporate Policy Committee Budget Change Proposal	Existing Revised New	2024/25 £m	2025/26 £m	2026/27 £m	2027/28 £m
Shared Services Review – move to hybrid model	Existing MTFS 47	+0.343	-2.205		
IT Procurements and Application Lifecycle Management (revenue implications of capital)	Existing MTFS 48	+0.084	+0.006		
Infrastructure Investment Programme	Existing MTFS 49	+0.023			
Accelerate digital transformation / robotics and related Digital Savings	Existing MTFS 50	-0.150			
Mitigation of reduction in the Dedicated Schools Grant	Existing MTFS 51	+0.136			
Improved Debt Recovery and correcting budgeted court costs income targets to reflect actual levels	Existing MTFS 54	-0.024			
Pension Costs Adjustment	Existing MTFS 55	-0.378	-0.396		
ICT Operational Efficiencies	Existing MTFS 56	-0.100			
Vendor Management Phase 3 to drive improvements in procurement (revenue implications of capital)	Existing MTFS 60	+0.071			
Across the board efficiencies, including procurement, income generation etc.	Existing MTFS 62	-0.010	-0.010		
Review of leadership and management, including MARS and redefine 'core offer'	Existing MTFS 63	-0.050	-0.050	-0.050	
Pay inflation	Existing MTFS 4,25,46,65,81,82,102	+1.040	+0.893	+0.915	
TOTAL CHANGE PROPOSALS FOR CORPORATE POLICY COMMITTEE AS PER MTFS FEB 2023		+0.985	-1.762	+0.865	

SUMMARY					
2023/24 Approved Budget		41.0			
Proposals for 2024/25 @ Feb 2023	As above	+1.0			
Additional pay inflation required for 23-24 shortfall	Revised MTFS 4,25,46,65,81,82,102	+0.4			
Savings still to find		-1.2			
2024/25 Revised Budget Envelope		41.2			

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2023/24 FORECAST POSITION					
Favourable variance as per FR2		(0.5)			