

OPEN

Audit and Governance Committee

28th September 2023

Indicative Audit Strategy Memorandum

Report of: Alex Thompson, Director of Finance and Customer Services,
S.151 Officer

Ward(s) Affected: All

Purpose of Report

- 1 The Indicative Audit Strategy Memorandum sets out the processes and timelines for the audit of the 2022/23 Statement of Accounts.

Executive Summary

- 2 The report summarises the audit approach of the Council's external auditors Mazars, highlights the significant audit risks and the areas of key judgements and provides the committee with the details of the audit team.

RECOMMENDATIONS

The Audit and Governance Committee is recommended to:

1. Consider the Indicative Audit Strategy Memorandum that sets out the audit approach and timelines for the audit of the 2022/23 Statement of Accounts.

Background

- 3 The auditors are responsible for giving an opinion on:
- Whether the accounts give a true and fair view of the financial position of the the Council and the Group and of the Council's and the Group's expenditure and income for each financial year ending 31st March;
 - Whether they have been prepared properly in accordance with the CIPFA/LASAAC Code of Practice on Local Authority Accounting in the United Kingdom.

Consultation and Engagement

- 4 In accordance with the Accounts and Audit (amendment) Regulations 2022 (SI 2021/263) the accounts were made available for public inspection between 1st June to 12th July 2023.

Reasons for Recommendations

- 5 The appointed auditors are required to report to those charged with governance. The report sets out to Members how the auditor's plan to conduct the audit for the 2022/23 Statement of Accounts.

Implications and Comments

Monitoring Officer/Legal

- 6 There are no legal implications identified.

Section 151 Officer/Finance

As covered in the report.

Policy

- 7 There are no Policy implications identified.

Equality, Diversity and Inclusion

- 8 There are no Equality, Diversity and Inclusion implications identified.

Human Resources

9 There are no Human Resources implications identified.

Risk Management

10 The audit will be conducted in accordance with International Standards of Auditing (UK) and means the auditors focus on audit risks that have been assessed as resulting in a higher risk of material misstatement.

Rural Communities

11 There are no direct implications to rural communities

Children and Young People including Cared for Children, care leavers and Children with special educational needs and disabilities (SEND)

12 There are no direct implications for children and young people.

Public Health

13 There are no direct implications to public health.

Climate Change

14 There are no direct implications to climate change.

Access to Information	
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Appendices:	Indicative Audit Strategy Memorandum
Background Papers:	Statement of Accounts 2022-23