

Economy and Growth Committee Budget 2023/24 Appendix A

Economy and Growth Committee

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Economy and Growth Committee

1. Allocation of Revenue and Capital Budgets

ECONOMY and GROWTH COMMITTEE - Summary					
	Revenue Budget			Capital Budget	Total Revenue and Capital Budget
	2023/24			2023/24	2023/24
Service Area	Expenditure £000	Income £000	Net £000	£000	Net £000
Directorate	2,458	-1,612	846	0	846
Assets	2,073	-1,655	418	0	418
Growth and Enterprise Management	149		149	0	149
Facilities Management	15,837	-320	15,517	9,260	24,777
Farms	427	-785	-358	0	-358
Economic Development	1,756	-584	1,172	51,801	52,973
Housing	4,379	-1,320	3,059	4,632	7,691
Rural and Cultural Management	165		165	52	217
Tatton Park	5,023	-4,146	877	1,205	2,082
Public Rights of Way	751	-169	582	93	675
Cultural Economy	1,005		1,005	4,100	5,105
Countryside	1,256	-231	1,025	455	1,480
Visitor Economy	562	-350	212	0	212
Pay Inflation	762		762	0	762
Restructuring	-1,009		-1,009	0	-1,009
Total Cost of Service	35,594	-11,172	24,422	71,598	96,020

Note all Place restructuring is included in the Economy and Growth table

2. Approved Budget Policy Change items

MTFS Section 1 Ref No	Detailed List of Approved Budget Changes – Service Budgets	Last MTFS Reference or New	2023/24 £m	2024/25 £m	2025/26 £m	2026/27 £m
	Economy and Growth Committee		1.667	2.545	0.595	1.909
64	Assets - Buildings and Operational	NEW	2.480	3.119	0.423	1.481
65 (revised)	Pay inflation	MTFS 22-26 [3&4]	1.437	0.486	0.418	0.428
66	Rates increase for Cheshire East properties	NEW	0.343	-	-	-
67	Rates increase from Collection Fund EMR	NEW	-0.343	-	-	-
68	Office Estate Rationalisation	NEW	0.210	-0.550	-0.150	-
69	Rural and Visitor Economy	NEW	0.165	0.045	-0.021	-
70 (revised)	Cultural	NEW	0.072	0.020	0.089	-
71	Housing	NEW	-	0.035	-	-
72	Assets - Transactions	NEW	0.023	-	-	-
73	Inflation in Utility costs and enhanced Carbon Management	MTFS 22-26 [57]	-1.500	-	-	-
74 (revised)	Pension Costs Adjustment	NEW	-0.675	-0.157	-0.164	-
75	Restructuring Potential	NEW	-0.387	-0.387	-	-
76	Investment in Public Rights of Way	MTFS 22-26 [59]	-0.100*	-	-	-
77	Tatton Park	MTFS 22-26 [52]	-0.028	-0.046	-	-
78	Asset / Service Transfer	MTFS 22-26 [51]	-0.020	-	-	-
79	Transfer of Congleton Visitor Information Centre	MTFS 22-26 [11]	-0.010	-0.020	-	-

3. Capital Programme

Economy and Growth											CAPITAL		
CAPITAL PROGRAMME 2023/24- 2026/27													
Scheme Description	Total Approved Budget £000	Forecast Expenditure					Total Forecast Budget 2023/27 £000	Forecast Funding					Total Funding £000
		Prior Years £000	Forecast Budget 2023/24 £000	Forecast Budget 2024/25 £000	Forecast Budget 2025/26 £000	Forecast Budget 2026/27 £000		Grants £000	External Contributions £000	Revenue Contributions £000	Capital Receipts £000	Prudential Borrowing £000	
Committed Schemes													
Culture & Tourism													
Countryside Vehicles	999	132	455	193	219	0	867	0	0	0	0	867	867
New Archive Premises	10,250	0	4100	5699	451	0	10,250	0	0	0	0	10,250	10,250
Public Rights of Way - CMM A6 MARR	100	8	93	0	0	0	93	93	0	0	0	0	93
Rural & Green Section 106 Schemes	73	21	52	0	0	0	52	0	52	0	0	0	52
Tatton Park Investment Phase 2	1,969	264	1205	500	0	0	1,705	0	0	0	0	1,705	1,705
Total Culture & Tourism Committed Schemes	13,392	425	5,905	6,392	670	0	12,967	93	52	0	0	12,822	12,967
Economic Development													
Connecting Cheshire 2020	7,238	1,500	2,500	2,238	1,000	0	5,738	5,738	0	0	0	0	5,738
Connecting Cheshire Phase 2	883	0	0	0	883	0	883	0	313	0	0	570	883
Connecting Cheshire	595	0	0	0	595	0	595	0	48	0	0	547	595
Connecting Cheshire Phase 3	8,000	100	1,500	2,400	4,000	0	7,900	0	7,900	0	0	0	7,900
Crewe Town Centre Regeneration	32,019	14,906	15,595	0	0	1,517	17,112	0	0	0	850	16,262	17,112
Crewe Towns Fund	20,160	1,457	3,893	9,000	5,810	0	18,703	18,703	0	0	0	0	18,703
Demolition of Crewe Library Site	2,765	318	1,077	1,370	0	0	2,447	924	0	0	0	1,523	2,447
Future High Street Funding - CEC Innovation Centre	1,169	58	1,111	0	0	0	1,111	1,111	0	0	0	0	1,111
Future High Street Funding - Christ Church Innovation Centre	1,934	71	1,863	0	0	0	1,863	1,863	0	0	0	0	1,863
Handforth Heat Network	13,710	0	9,910	2,000	1,800	0	13,710	5,420	4,890	0	0	3,400	13,710
Leighton Green	2,096	1,465	331	300	0	0	631	0	0	0	0	631	631
Macclesfield Indoor Market Toilet Refurbishment	160	80	80	0	0	0	80	70	0	10	0	0	80
Macclesfield Town Centre	2,219	1,869	349	0	0	0	349	0	0	0	0	349	349
North Cheshire Garden Village	64,707	6,091	12,300	9,000	37,317	0	58,617	21,232	0	0	21,568	15,817	58,617
South Macclesfield Development Area	34,630	3,339	1,291	10,000	20,000	0	31,291	10,000	10,000	0	11,291	0	31,291
Total Economic Development Committed Schemes	192,285	31,254	51,801	36,307	71,404	1,517	161,030	65,061	23,151	10	33,709	39,100	161,030

CAPITAL PROGRAMME 2023/24- 2026/27

Scheme Description	Total Approved Budget £000	Forecast Expenditure					Total Forecast Budget 2023/27 £000	Forecast Funding					Total Funding £000
		Prior Years £000	Forecast Budget 2023/24 £000	Forecast Budget 2024/25 £000	Forecast Budget 2025/26 £000	Forecast Budget 2026/27 £000		Grants £000	External Contributions £000	Revenue Contributions £000	Capital Receipts £000	Prudential Borrowing £000	
Committed Schemes													
Estates													
Corporate Landlord - Land Acquisitions	1,336	0	1,336	0	0	0	1,336	0	1,336	0	0	0	1,336
Farms Strategy	1,710	8	306	306	1,090	0	1,702	0	0	0	306	1,396	1,702
Malkins Bank Landfill Site	1,360	711	649	0	0	0	649	0	0	0	0	649	649
Premises Capital (FM)	14,483	4,282	4,232	3,500	2,469	0	10,201	0	0	0	0	10,201	10,201
Public Sector Decarbonisation - 3	5,214	4,464	750	0	0	0	750	0	0	0	0	750	750
Schools Capital Maintenance	2,582	932	1,650	0	0	0	1,650	1,490	0	0	0	160	1,650
Septic Tanks	636	300	337	0	0	0	337	0	0	0	0	337	337
Total Estates Committed Schemes	27,321	10,696	9,260	3,806	3,559	0	16,625	1,490	1,336	0	306	13,493	16,625
Housing													
Crewe Towns Fund - Warm and Healthy Homes	100	26	74	0	0	0	74	74	0	0	0	0	74
Disabled Facilities Grant	13,213	3,845	2,342	2,342	2,342	2,342	9,368	9,368	0	0	0	0	9,368
Future High Street Funding - Chester Street	1,378	3	5	1,370	0	0	1,375	1,375	0	0	0	0	1,375
Future High Street Funding - Delamere Street	1,459	7	5	1,447	0	0	1,452	1,452	0	0	0	0	1,452
Gypsy and Traveller Sites	3,701	1,695	2,006	0	0	0	2,006	700	0	0	0	1,306	2,006
Home Repairs for Vulnerable People	846	246	200	200	200	0	600	0	0	0	0	600	600
Total Housing Committed Schemes	20,697	5,822	4,632	5,359	2,542	2,342	14,875	12,969	0	0	0	1,906	14,875
Total Economy and Growth Schemes	253,695	48,198	71,598	51,864	78,175	3,859	205,497	79,613	24,539	10	34,015	67,321	205,497

4. Earmarked Reserves

Economy and Growth Committee

Name of Reserve	Opening Balance 1st April 2022 £000	Forecast Movement in Reserves 2022/23 £000	Opening Balance 1st April 2023 £000	Forecast Movement in Reserves 2023/24 £000	Forecast Closing Balance 31st March 2024 £000	Notes
Directorate						
Place Directorate	1,684	(1,539)	145	(145)	0	To support a number of widespread projects within the Place Directorate. A significant number of these projects are expected to be fully utilised in year, with the remaining reserve to be fully used in 2023/24.
Investment (Sustainability)	680	(126)	554	(554)	0	To support investment that can increase longer term financial independence and stability of the Council. Forecasts based on timelines for individual projects making up the reserve.
Growth and Enterprise						
Legal Proceedings	285	(50)	235	(100)	135	To enable legal proceedings on land and property matters, this is the anticipated amount based on current costs.
Investment Portfolio	155	174	329	175	504	Reserve being built up to be used in the future if the site is vacated, current lease extends beyond 2026
Homelessness & Housing Options - Revenue Grants	130	(130)	0	0	0	To cover costs of purchase and refurbishment of properties to be used as temporary accommodation to house vulnerable families.
Tatton Park Trading Reserve	111	(111)	0	0	0	Service anticipating utilising some of the funds for furniture purchased for the Catering Facility at TPE Ltd costing £16k. Full drawdown of the reserve necessary to cover the adverse position for Tatton anticipated at the end of 2022/23
Royal Arcade Crewe	99	(99)	0	0	0	Original purpose was to fund vacant possession related costs for the Royal Arcade until demolition. The balance will now be used to pay for ongoing maintenance costs for Crewe Bus station. FM pressures will mean that the reserve will be fully utilised in 2022/23.
ECONOMY AND GROWTH TOTAL	3,144	(1,881)	1,263	(624)	639	