

OPEN

Finance Sub Committee

12 September 2024

Local Government Pension Scheme and Cheshire Pension Fund update September 2024

Report of: Adele Taylor, Interim Director of Finance and Customer Services, Section 151 Officer

Report Reference No: FSC/14/24-25

Ward(s) Affected: All Wards

Purpose of Report

- 1 The purpose of this report is to brief the Finance Sub Committee in respect of matters considered at the Cheshire Pension Fund Committee.
- 2 At the Finance Sub Committee meeting on 7th June 2023, the Committee agreed to receive briefing papers regularly throughout each year in respect of matters considered at the Cheshire Pension Fund Committee, and this is the latest briefing paper.

Executive Summary

- 3 This report contains a briefing note summarising the key points in the items presented to the Cheshire Pension Fund Committee on 19 July 2024.

RECOMMENDATIONS

The Finance Sub Committee is recommended to:

1. Consider the briefing paper summarising the key points in the items presented to the Cheshire Pension Fund Committee on 19 July 2024.

Background

- 4 The Finance Sub-Committee on 7 June 2023 received a report: 'Local Government Pension Scheme and Cheshire Pension Fund'.
- 5 The purpose of the report was to inform the Sub-Committee about the Local Government Pension Scheme (LGPS), its importance in respect of the Council's financial planning and reporting, and to introduce the first in a series of briefing notes in respect of items presented to the Cheshire Pension Fund Committee. This report is the latest briefing paper.
- 6 The previous update report received by this committee in June 2024 included information relating to the current and future MTFs impact. This can be found on the website under Reports for Noting. [Library folder - Reports for Noting - Reports for Noting - Finance Sub Committee | Cheshire East Council](#)

Consultation and Engagement

- 7 No consultation or engagement is required directly in relation to this report.

Reasons for Recommendations

- 8 This report is the latest briefing paper on matters considered at the Cheshire Pension Fund Committee. It supports the Corporate Plan priority of being an open and enabling organisation; particularly with regard to ensuring transparency in decision making and supporting a sustainable financial future for the Council.

Other Options Considered

- 9 Not applicable.

Implications and Comments

Monitoring Officer/Legal

- 10 There are no legal implications of this report.

Section 151 Officer/Finance

- 11 As covered in the report.

Policy

- 12 There are no policy implications identified.

An open and enabling organisation

Equality, Diversity and Inclusion

13 There are no equality, diversity and inclusion implications identified.

Human Resources

14 There are no human resources implications identified.

Risk Management

15 There are no risk management implications identified.

Rural Communities

16 There are no direct implications to rural communities.

Children and Young People including Cared for Children, care leavers and Children with special educational needs and disabilities (SEND)

17 There are no direct implications for children and young people.

Public Health

18 There are no direct implications to public health.

Climate Change

19 There are no direct implications to climate change.

Access to Information	
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Appendices:	Appendix A – Briefing Paper: Cheshire Pension Fund July 2024

Background
Papers:

[Medium Term Financial Strategy 2024/25-2028/29](#)

[Statement of Accounts](#)