

Annex C – MTFS Reserve

Year of Creation	Reserve Type	DIRECTORATE	RESERVE NAME (New reserves per year)	ACTUAL TRANSACTIONS TO DATE					ANTICIPATED FUTURE FORECASTS						
				2018/19 Movement	2019/20 Movement	2020/21 Movement	2021/22 Movement	2022/23 Movement	Actual Closing Balance by Reserve to Date	2022/23 Movement	2023/24 Movement	2024/25 Movement	2025/26 Movement	Forecast Closing Balance by Reserve	
				In(+) / Out(-) £000	In(+) / Out(-) £000	In(+) / Out(-) £000	In(+) / Out(-) £000	In(+) / Out(-) £000		In(+) / Out(-) £000	In(+) / Out(-) £000	In(+) / Out(-) £000	In(+) / Out(-) £000		
2018/19	MTFS Commitments	Central	Local Election Costs 2019 (as per MTFS)	450	-450				0						0
		Central	Growth in HR Services (as per MTFS 3 yrs growth)	525	-175	-350			0						0
		Central	Growth in Legal Services (as per MTFS 3 yrs growth)	750	-250	-500			0						0
		Central	Corporate Services Restructure (as per MTFS 3 yrs growth)	840	-280	-560			0						0
		Central	Local Welfare Safety net (as per MTFS 3 yrs)	750	-250	-250	-250		0						0
	Reserves Requests	Adults	Adults Transformation Reserve	1,180	-487				693						693
		Adults	Adult Social Care systems & digital development	306					306						306
		Adults	Town and Parish Council Partnerships	24					24						24
		Adults	Early Help and Community Grants	30					30						30
		Adults	Communities Centre Reserve	110					110						110
		Adults	Community Investment Reserve	90					90						90
		Childrens	New available walking routes	70					70						70
		Place	HS2	102	-102				0						0
		Place	Winter Pressures	230	-230				0						0
		Place	HMO Licencing Income	61	-61				0						0
		Corporate	Emergency Assistance	50					50						50
		Corporate	Human Resources - Agreed training requirements	14					14						14
		Corporate	Finance & Performance - Business Intelligence Survey	10					10						10
		Corporate	Finance & Performance - Finance Business Partner Post	20					20						20
		Corporate	Finance & Performance - Business Intelligence Grade 7 Post	26					26						26
Service Manager C/F	Finance	450					450						450		
Service Manager C/F	Lifelong Learning	200					200						200		
2019/20	MTFS Commitments	Central	Budgeted increase to MTFS reserve (NHB Community)		1,000				1,000					1,000	
	Reserve Requests	Corporate	Parliamentary Review						0					0	
2020/21	Reserves Requests	Central	Multiple budgeted items to reconcile scenario			1,314			1,314					1,314	
		Place	Trees / Structures Risk Management			-500			-500					-500	
		Place	Covid Risk - Local Bus Services			389			389					0	
		Place	Covid Risk - Libraries			55	-31		24					0	
		Place	Covid Risk - Carbon Neutral			252			252					0	
		Place	Covid Risk - Regulatory Service ICT Procurement			50	-50		0					0	
		Place	Covid Risk - Economic Recovery			120			120					0	
		Place	Civance Income			250			250					250	
		Place	Skills & Growth Income			50			50					50	
		Place	Alliance Joint Venture Income			49			49					49	
Corporate	Potential shortfall in Income Target					0		0					-200		

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				In(+) / Out(-) £000	In(+) / Out(-) £000	In(+) / Out(-) £000	In(+) / Out(-) £000	In(+) / Out(-) £000		In(+) / Out(-) £000	In(+) / Out(-) £000	In(+) / Out(-) £000	In(+) / Out(-) £000	
2021/22	MTFS Commitments	Central	Budgeted increase to MTFS reserve				1,339		1,339					1,339
		Central	Voluntary Redundancy central allocation				572		572					572
		Central	Service Reviews, Contingency & Integration				800		800					800
		Central	Museums				-100		-100					-100
		Central	Balancing Item				35		35					35
	Reserves Requests	Childrens	Extended Rights to Free Transport				-201		-201					-201
		Childrens	Extension of the role of Virtual School Heads				-61		-61					-61
	Place	Commercial Workstream				-100	-100	-200					-200	
	Place	Alliance Joint Venture Income				31		31					31	
2022/23	MTFS Commitments	Central	Budgeted increase to MTFS reserve						0	1,915				1,915
		Central	Voluntary Redundancy central allocation						0	800				800
		Central	Service Reviews, Contingency & Integration						0	700				700
	MTFS Commitments Possible Use In-year	Central	Voluntary Redundancy central allocation						0	-800				-800
		Central	Service Reviews, Contingency & Integration						0	-700				-700
	Reserve Requests	Place	Transport Services						0	-1,000				-1,000
		Place	Housing Budget Gap						0	-41				-41
	Place	Late filing penalties for Civicance/EoTN/Skills and Growth						0	-2				-2	
2023/24	MTFS Commitments	Central	Budgeted decrease to MTFS reserve						0		-933			-933
		Central	Change to General Reserves						0		600			600
		Central	Service Reviews, Contingency & Integration						0		700			0
	MTFS Commitments Possible Use In-year	Central	Service Reviews, Contingency & Integration						0		-700			-700
									0		0			0
Reserve Requests								0					0	
2024/25	MTFS Commitments	Central	Budgeted decrease to MTFS reserve						0			-1,050		-1,050
		Central	Change to General Reserves						0			-600		-600
		Central	Service Reviews, Contingency & Integration						0			400		400
	MTFS Commitments Possible Use In-year	Central	Service Reviews, Contingency & Integration						0			-400		-400
								0			0		0	
2024/25	MTFS Commitments	Central	Budgeted decrease to MTFS reserve						0				877	877
		Central	Service Reviews, Contingency & Integration						0					0
Adjustment to balance Outturn position / Transfers to General Reserve				138	-1,702	4,275			2,711	-2,320				391
<b>IN-YEAR MOVEMENT</b>				<b>6,426</b>	<b>-2,987</b>	<b>4,644</b>	<b>1,985</b>	<b>-100</b>		<b>-2,433</b>	<b>-333</b>	<b>-1,650</b>	<b>877</b>	
<b>MTFS RESERVE CLOSING BALANCE</b>				<b>6,426</b>	<b>3,439</b>	<b>8,083</b>	<b>10,068</b>	<b>9,968</b>		<b>7,535</b>	<b>7,202</b>	<b>5,552</b>	<b>6,429</b>	