

REPORT TO CORPORATE POLICY COMMITTEE 14 JULY 2022

UK SHARED PROSPERITY FUND – CHESHIRE EAST ALLOCATION

APPENDIX 2

1. Summary of the key components of the IP for the Core UKSPF

- 1.1. UKSPF funding is allocated to each LA area on a non-competitive basis and match funding is not required. However, each LA has to submit an Investment Plan to the Department of Levelling Up, Housing and Communities (DLUHC) by 1st August 2022 in order to release their allocated funding.
- 1.2. Up to £20k is available per area to support the development of the Investment Plan. In addition, each LA can spend up to 4% of its total allocation on future management and admin costs (expectation is that it would be lower for larger LAs).
- 1.3. There are 3 Investment Priorities over which each LA has flexibility to decide its own allocations:
 - Communities and Place
 - Supporting Local Business
 - People and Skills

2. Communities and Place – key themes

- 2.1. Strengthening our social fabric and fostering a sense of local pride and belonging, through investment in activities that enhance physical, cultural and social ties and access to amenities, such as community infrastructure and local green space, and community-led projects.
- 2.2. Building resilient, healthy and safe neighbourhoods, through investment in quality places that people want to live, work, play and learn in, through targeted improvements to the built and natural environment innovative approaches to crime prevention.

3. Supporting Local Business – key themes

- 3.1. Creating jobs and boosting community cohesion, through investments that build on existing industries and institutions, and range from support for starting businesses to visible improvements to local retail, hospitality and leisure sector facilities.
- 3.2. Promoting networking and collaboration, through interventions that bring together businesses and partners within and across sectors to share knowledge, expertise and resources, and stimulate innovation and growth.
- 3.3. Increasing private sector investment in growth-enhancing activities, through targeted support for small and medium-sized businesses to undertake new-to-

firm innovation, adopt productivity-enhancing, energy efficient and low carbon technologies and techniques, and start or grow their exports.

4. People and Skills – key themes

- 4.1.** Reducing levels of economic inactivity through investment in bespoke intensive life and employment support tailored to local need. Investment should facilitate the join-up of mainstream provision and local services within an area for participants, through the use of one-to-one keyworker support, improving employment outcomes for specific cohorts who face labour market barriers..
- 4.2.** Supporting people furthest from the labour market to overcome barriers to work by providing cohesive, locally tailored support including access to basic skills.
- 4.3.** Supporting local areas to fund gaps in local skills provision to support people to progress in work, and supplement local adult skills provision e.g. by providing additional volumes; delivering provision through wider range of routes or enabling more intensive/innovative provision, both qualification based and non-qualification based. This should be supplementary to provision available through national employment and skills programmes.
- 4.4.** There is no spend allowed for People and Skills until 2024/25 unless to support voluntary sector led projects which are closing.