

Annex B - Business Planning Overview Timetable 2023-24

TIMETABLE ACTIVITIES AND OUTPUTS		FM CODE	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
Set Parameters	Reports have already been taken to all committees to allocate the 2022/23 current budget over individual committees. This acts as the baseline position for future budget setting	Standards												
Define	During this stage, the outturn results from the last financial year are reviewed, alongside current budget performance to help articulate any issues that need to be address during this budget setting cycle. Current assumptions for future funding levels, economic factors and changing demand levels are also reviewed during this stage	Leadership												
Consult	During this period the Council engages stakeholders to understand their ideas and views on the Council's financial plans. During this period there will be ongoing reports related to financial management, performance and government announcements. Feedback from this period of consultation is co-ordinated and considered before the final budget position is recommended	Transparency												
Approve	The budget for 2023/24 will then be approved by full Council in February 2023	Standards												