

COUNCIL MEETING – 27 APRIL 2022

RECOMMENDATION FROM FINANCE SUB COMMITTEE: ALIGNING THE MEDIUM-TERM FINANCIAL STRATEGY TO THE COMMITTEE STRUCTURE

RECOMMENDATION

That Council approve the supplementary estimates over £1,000,000 set out in Appendix B, Table C.

Extract from the Minutes of the Finance Sub-Committee meeting on 2nd March 2022

53 ALIGNING THE MEDIUM-TERM FINANCIAL STRATEGY (MTFS) TO THE COMMITTEE STRUCTURE

The Sub-Committee considered a report on the allocation of the approved budgets to each of the service committees. The report also informed the financial reporting cycle for 2022/23.

The financial alignment of budgets to each Committee was set out in Table 1 of the report, with further details in Appendix A.

Since the report had been published, Council had approved amendments to the profiling of the capital programme and a Section 106 item which would be reflected in the allocations to committees.

It was noted that any implications for the Cheshire Pension Fund arising from recent international events would be considered by the Sub-Committee, if necessary by way of an urgent meeting.

With regard to the capital programme expenditure forecast for the Crewe Youth Zone, the Director of Finance and Customer Services clarified that the Council's contribution to the scheme was £2.2m.

RESOLVED (unanimously)

That the Sub-Committee

1. approves allocation of the capital and revenue budgets, policy proposals and earmarked reserves to the following Committees in accordance with the approved MTFS, as set out in Appendix A:
 - Adults & Health
 - Highways & Transport
 - Children & Families

- Economy & Growth
 - Environment & Communities
 - Corporate Policy
 - Finance Sub-Committee
2. approves the supplementary estimates set out in Appendix B, Tables A and B;
 3. recommends to Council to approve supplementary estimates over £1,000,000, set out in Appendix B, Table C; and
 4. notes the financial reporting timetable for 2022/23 set out in Appendix C.