

Appendix A

Recommendations to Council from Corporate Policy Committee: February 2022

That Council notes:

- 1 The Report of the Council's Chief Finance Officer (Section 151 Officer), contained within the MTFS Report, regarding the robustness of estimates and level of reserves held by the Council based on these budget proposals (**Appendix C, Report from the Section 151 Officer**).

That Council, having given due regard to the report of the Chief Finance Officer, approves:

- 2 The Revenue estimates for the 2022/23 budget and the medium-term Capital Programme estimates 2022-2026, as detailed in the Medium-Term Financial Strategy Report (MTFS) 2022-2026 (**Appendix C**).
- 3 Band D Council Tax of £1,626.24 representing an increase of 2.99%. This is below the referendum limit (including 1% ringfenced for Adult Social Care) and arises from the provisional finance settlement (**Appendix C, Section 2**).
- 4 The 2022/23 non ringfenced Specific Grants, and that any amendments to particular grants will be reported to Council if further information is received from Government Departments or other funding bodies (**Appendix C, Annex 7**).
- 5 The 2022/23 Capital Grants, and that any amendments to particular grants will be reported to Council if further information is received from Government Departments or other funding bodies (**Appendix C, Annex 8**).
- 6 The relevant Committee to agree the use of additional Specific Grants received as further updates to the 2022/23 funding position are received.
- 7 The Prudential Indicators for Capital Financing (**Appendix C, Annex 10**).
- 8 The Children and Families Committee to agree any necessary amendment to the 2022/23 Dedicated Schools Grant (DSG) of £338.5m and the associated policy proposals, in the light of further information received from DfE, pupil number changes, further academy transfers and the actual balance brought forward from 2021/22 (**Appendix C, Annex 7**).
- 9 The Capital Strategy (**Appendix C, Annex 10**).
- 10 The Treasury Management Strategy (**Appendix C, Annex 11**).
- 11 The Investment Strategy; including the financial limits for various classifications of investment, and the investment decision making process set out in the Strategy (**Appendix C, Annex 12**)

- 12 The Reserves Strategy (**Appendix C, Annex 13**), which includes proposed movements to and from reserves.
- 13 The amendment to Key Decisions as defined in the Constitution and the financial limits to be included within the Council's Finance Procedure Rules (**Appendix C, Annex 14**); and

That Council recognises that Corporate Policy Committee noted:

- 14 The year-end outturn forecast position for 2021/22 (**Appendix C, Section 2**).
- 15 The Budget Engagement exercise undertaken by the Council, as set out in the attached (**Appendix C, Annex 2a**).
- 16 The results of the Budget Consultation (**Appendix C, Annex 2b**).