

Investment in services <i>Investment will be put into systems that support key services and into other assets to ensure they remain fit for purpose. The impact of capital spending will be managed at affordable levels.</i>	2020/21 £m*	2021/22 £m*	2022/23 £m*	2023/24 £m*
<p>New Car Park Development (Capital Investment) [NEW]</p> <p>The purpose of this project is to optimise use of the Council’s land assets and generate income from the provision of new car parking facilities on Macon Way, near Crewe Station, for the benefit of residents and businesses and meeting existing needs in the short to medium term, whilst also taking a longer-term view of the prospects for the surrounding area and future opportunities for further development.</p> <p>Based on capital investment of up to £0.8m on the development of a new car park, initial estimates indicate a potential for net revenue receipts of up to £190,000 per annum, after allowing for capital financing costs.</p> <p style="text-align: right;">New Capital Investment 2020/21 = +0.040</p> <p style="text-align: right;">New Capital Investment 2021/22 = -</p>				
<p><i>*Values represent a +/- variation to the Cheshire East Council approved budget for 2019/20.</i></p> <p style="text-align: center;"><i>Values are not cumulative</i></p>				