Portfolio Holder for
Finance and Communication (2)

Cllr Paul Bates Summary	2019/20 MTFS Feb 2018 £m	2019/20 Latest Props £m
Customer Operations	(0.836)	0.510
Communications	0.023	0.028
Finance & Performance	0.244	0.058
ICT Services	0.490	0.387
Directorates	0.032	(0.030)
Cross Service	-	1.180
Corporate Non Departmental Costs	4.005	(14.809)
Total Policy Proposals	**3.958**	**(12.676)**

People / Place / Corporate Directorates	2019/20 £m	
Reduce costs of core processes	(0.250)	48
Pay and Pensions	0.220	59
Total	**(0.030)**	

Cross Service	2019/20 £m	
Mutually Agreed Resignation Scheme (MARS) 2019 offer	(0.300)	61
Mutually Agreed Resignation Scheme (MARS) 2018 shortfall	1.000	60
Corporate Services Restructure	0.280	54
Reversal of Admin Review Efficiencies	0.200	
Total	**1.180**	

Corporate Non Departmental Costs	2019/20 £m	
Increase forecast Non Domestic Tax Base Growth (change from 2018/19 budget)	(0.500)	72
Baseline changes as per MHCLG settlement announcements	1.672	73
Negative RSG removal	(2.600)	77
Increase forecast Domestic Tax Base Growth (change from 2018/19 budget) % increase planned at 1.99%	(4.108)	71
Growth in Demand for Children and Families Services	(2.064)	71
Increase forecast Domestic Tax Base Growth (change from 2018/19 budget) Taxbase growth estimated at 2,200 new homes	(3.636)	70
Minimum Revenue Provision revision from Straight Line to Annuity Method (change from 2018/19 budget)	2.000	62
Past Service Pension Income (change from 2018/19 budget)	(0.100)	63
Community Budgets funded from New Homes Bonus (change from 2018/19 budget)	-	66
Removal of Contingency Revenue Budget	(1.000)	65
Capital Receipts Income (change from 2018/19 budget)	-	64
Release of funds from Collection Fund (change from 2018/19 budget)	(1.096)	80
Revenue Support Grant	5.416	76
ASDV dividend - To be sourced from ASDV reserve or future profits	(0.500)	67
Change in planned contribution to/from reserves (including £1m NHB community fund not used in 2018/19)	(0.695)	68
Transforming Corporate Services/HR/Legal/elections costs/Local welfare net funded from EMR	(1.405)	68
Change in specific grants estimated (including increased cap on housing stock at c.0.7%)	0.371	78/7
Business Rates Retention Government Policy change Compensation Grants	(3.574)	74
New C&F grant funding	(2.478)	
Change to NHB funding estimate	(0.512)	
Total	**(14.809)**	

2019/20 Latest Proposals **(12.676)**

2019/20 as at MTFS Feb 18 Directorates	2019/20 £m
Reduce costs of core processes (Oracle system review)	(0.250)
Pay and Pensions - People	0.041
Pay and Pensions - Place	0.169
Pay and Pensions - Corporate	0.072
Total	**0.032**

2019/20 as at MTFS Feb 18 Cross Service	2019/20 £m
Pay and Pensions	-
Total	**-**

2019/20 as at MTFS Feb 18 Corporate Non Departmental Costs	2019/20 £m
Growth estimate for Business rates	(0.500)
Baseline changes as per MHCLG settlement announcements	1.702
% increase planned at 1.99%	(4.030)
Taxbase growth estimated at 1,800 new homes	(2.244)
Increase in Capital Financing Budget	2.000
£0.9m contribution to revenue budget in 2019/20 (£1m in 2018/19)	(0.100)
Reduction in specific grants and RSG estimated	5.878
Remove 2018/19 budget as no planned contribution to revenue budget for 2019/20	0.299
Income from Capital Receipts	1.000
Total	**4.005**

2019/20 MTFS Feb 2018 **3.958**