

OPEN

Finance Sub Committee

10 September 2025

Local Government Pension Scheme and Cheshire Pension Fund update September 2025

Report of: Ashley Hughes, Executive Director of Resources,

Section 151 Officer

Report Reference No: FSC/08/25-26

Ward(s) Affected: All Wards

Purpose of Report

The purpose of this report is to brief the Finance Sub Committee in respect of matters considered at the Cheshire Pension Fund Committee.

Executive Summary

This report contains a briefing note summarising the key points in the items presented to the Cheshire Pension Fund Committee on 5 September 2025.

RECOMMENDATIONS

The Finance Sub Committee is recommended to:

1. Consider the briefing paper summarising the key points in the items presented to the Cheshire Pension Fund Committee on 5 September 2025.

Background

- The Finance Sub-Committee on 7 June 2023 received a report: 'Local Government Pension Scheme and Cheshire Pension Fund'.
- The purpose of the report was to inform the Sub-Committee about the Local Government Pension Scheme (LGPS), its importance in respect of the Council's financial planning and reporting, and to introduce the first in a series of briefing notes in respect of items presented to the Cheshire Pension Fund Committee. This report is the latest briefing paper.
- This paper follows the last briefing update to the Committee in January 2025, recognising that the June 2024 update also included information relating to the current and future MTFS impact and was a substantial update to the information supplied alongside the normal pension committee briefing notes.
- All papers can be found on the website under Reports for Noting.

 <u>Library folder Reports for Noting Reports for Noting Finance Sub</u>

 Committee | Cheshire East Council

Consultation and Engagement

7 No consultation or engagement is required directly in relation to this report.

Reasons for Recommendations

This report is the latest briefing paper on matters considered at the Cheshire Pension Fund Committee. It supports the Cheshire East Plan commitment of being an effective and enabling Council; particularly with regard to ensuring we are a financially sustainable council, enabled by council-wide service transformation and improvement.

Other Options Considered

9 Not applicable.

Implications and Comments

Monitoring Officer/Legal

10 There are no legal implications of this report.

Section 151 Officer/Finance

11 As covered in the report.

Policy

12 There are no policy implications identified.

Commitment 3: An effective and enabling council

Equality, Diversity and Inclusion

13 There are no equality, diversity and inclusion implications identified.

Human Resources

14 There are no human resources implications identified.

Risk Management

15 There are no risk management implications identified.

Rural Communities

16 There are no direct implications to rural communities.

Children and Young People including Cared for Children, care leavers and Children with special educational needs and disabilities (SEND)

17 There are no direct implications for children and young people.

Public Health

18 There are no direct implications to public health.

Climate Change

19 There are no direct implications to climate change.

Access to Information	
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Appendices:	Appendix A – Briefing Paper: Cheshire Pension Fund September 2025
Background Papers:	Medium Term Financial Strategy 2025-2029 Statement of Accounts Previous pension papers