



Third Financial Review 2023/24

January 2024

This report receives scrutiny and approval from Members of Cheshire East Council. As a public report, the Council welcomes feedback to the information contained here.

Anyone wanting to comment is invited to contact the Council at:

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Introduction

Cheshire East Council is the third largest Council in the Northwest of England, supporting over 398,000 local people with annual spending of over £750m.

Local government is going through a period of financial challenges, with a combination of the impact of increasing demand for services and rising costs due to inflation and interest rates. There is also increasing uncertainty associated with income from business rates and government grants.

Demand for Council services is increasing, with more individuals and families needing support and services than ever before. This reflects an increase in population but also reflects changes in demographics and the national cost of living increases. This demand is resulting in a forecast outturn of £13.0m against a net revenue budget of £353.1m. The most significant impact is within the rising costs of Children's Social Care. Further activity is required to identify other mitigating measures.

When the 2023/24 budget was set, in February 2023, it was highlighted that the use of reserves was not sustainable in the medium term. Net spending therefore needs to be contained within the estimates of expenditure that form the budget. The forecasts at first review highlight pressures due to demand, inflation, interest rates and pay negotiations. These will almost certainly affect the medium term finances of the Council. This situation must be addressed now and as part of the MTFS process for 2024 to 2028.

To support openness and transparency, and provide evidence of strong governance, the report has a main section, to provide background and context, and then nine supporting appendices with

detailed information about allocation and management of public money during 2023/24.

The **Financial Stability** section provides information on the overall financial stability and resilience of the Council. It demonstrates how spending in 2023/24 is being funded, including the positions on overall service budgets, centrally held budgets, Council Tax and Business Rates. Further details are contained in the appendices.

- **Appendix 1** Adults and Health Committee.
- **Appendix 2** Children and Families Committee.
- **Appendix 3** Corporate Policy Committee.
- **Appendix 4** Economy and Growth Committee.
- **Appendix 5** Environment and Communities Committee.
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Alex Thompson

Director of Finance and Customer Services
(Section 151 Officer)

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2023/24 Outturn Forecast - Financial Position

2023/24	Revised Budget (NET) £m	Forecast Outturn £m	Forecast Variance £m	For further information please see the following sections
SERVICE DIRECTORATES				
Adults, Health and Integration	136.5	141.5	5.0	Appendix 1
Children's Services	80.3	90.3	10.0	Appendix 2
Place - Directorate/Growth & Enterprise	24.8	22.0	(2.8)	Appendix 4
Place - Environment & Neighbourhood Services	48.7	51.8	3.1	Appendix 5
Place - Highways & Infrastructure	11.2	11.0	(0.2)	Appendix 6
Corporate Services	41.7	40.7	(1.0)	Appendix 3
Total Services Net Expenditure	343.2	357.3	14.1	
CENTRAL BUDGETS				
Capital Financing	19.0	19.0	-	Appendix 7 Section 5
Transfer to/(from) Earmarked Reserves	(7.4)	(7.4)	-	Appendix 7 Section 6
Transfer from MTFs Earmarked Reserve	-	-	-	Appendix 7 Section 6
Corporate Contributions / Central Budgets	(1.7)	(2.8)	(1.1)	Appendix 7
TOTAL NET EXPENDITURE	353.1	366.1	13.0	
Business Rates Retention Scheme	(55.3)	(55.3)	-	Appendix 7 Section 2
Specific Grants	(26.8)	(26.8)	-	Appendix 7 Section 3
Council Tax	(271.1)	(271.1)	-	Appendix 7 Section 2
Net Funding	(353.1)	(353.1)	-	
NET (SURPLUS) / DEFICIT	-	13.0	13.0	

Financial Stability

Introduction

- The Council has a track record of sound financial management. Nevertheless, in common with all UK local authorities the Council finds itself in a position where pressures on the revenue budget are intensifying as a result of inflation, the legacy impact of the Coronavirus pandemic on people and on the economy and increasing cost of living pressure on households. These issues have the effect of increasing the demand for services and increasing costs of services.
- Complexity and market sustainability in Adults' and Children's Social Care remains the most significant financial pressure for the Council in the medium term. The affects of inflation on contracts, utilities and wage levels are affecting costs across all services.
- Table 1** provides a service summary of financial performance. The current forecast is that services will be £14.1m over budget in the current year which includes mitigating actions identified to date. The 2023/24 Approved Budget Policy Changes and Forecast Variances provide further details and changes to service net budgets since the Medium-Term Financial Strategy (Section 2 in the **Appendices 1-6**).
- It also shows that central budgets are forecast to be £1.1m below budget resulting in an overall forecast outturn of £13.0m against a net revenue budget of £353.1m.
- Further items impacting on the level of the Council's balances are detailed in **Appendix 7**.

Table 1 - Service Revenue Outturn Forecasts

2023/24	Revised Budget	Forecast Outturn	Forecast Variance	Forecast Variance FR1	Movement from FR2 to FR3
	(NET)				
	£m	£m	£m	£000	£000
SERVICE DIRECTORATES					
Adult Social Care - Operations	137.9	142.9	4.9	4.7	0.3
Commissioning	(1.4)	(1.4)	0.1	0.1	0.0
Public Health	-	-	-	-	-
Adults and Health Committee	136.5	141.5	5.0	4.7	0.3
Directorate	0.7	0.5	(0.2)	0.1	(0.3)
Children's Social Care	49.0	58.1	9.2	9.4	(0.3)
Strong Start, Family Help and Integration	7.4	6.4	(1.0)	(0.6)	(0.4)
Education & 14-19 Skills	23.2	25.2	2.0	1.8	0.2
Children and Families Committee	80.3	90.3	10.0	10.8	(0.8)
Directorate	0.3	0.1	(0.2)	(0.2)	-
Growth & Enterprise	24.5	21.9	(2.6)	(1.7)	(0.9)
Economy and Growth Committee	24.8	22.0	(2.8)	(1.9)	(0.9)
Environment & Neighbourhood Services	48.7	51.8	3.1	3.5	(0.4)
Environment and Communities Committee	48.7	51.8	3.1	3.5	(0.4)
Highways & Infrastructure	11.2	11.0	(0.2)	1.2	(1.3)
Highways and Transport Committee	11.2	11.0	(0.2)	1.2	(1.3)
Directorate	0.6	0.3	(0.26)	(0.1)	(0.2)
Finance & Customer Services	13.3	13.1	(0.19)	0.2	(0.3)
Governance & Compliance Services	10.8	10.4	(0.37)	(0.4)	0.1
Communications	0.7	0.7	0.01	0.0	0.0
HR	2.6	2.2	(0.35)	(0.2)	(0.1)
ICT	11.8	12.1	0.28	0.4	(0.1)
Policy & Change	2.0	1.9	(0.08)	(0.3)	0.2
Corporate Policy Committee	41.7	40.7	(1.0)	(0.5)	(0.5)
TOTAL SERVICES NET EXPENDITURE	343.2	357.3	14.1	17.8	(3.6)
CENTRAL BUDGETS					
Capital Financing	19.0	19.0	-	0.4	(0.4)
Transfer to/(from) Earmarked Reserves	(7.4)	(7.4)	-	-	-
Corporate Contributions / Central Budgets	(1.7)	(2.8)	(1.1)	0.5	(1.6)
Finance Sub-Committee - Central Budgets	9.9	8.8	(1.1)	0.9	(2.0)
TOTAL NET EXPENDITURE	353.1	366.1	13.0	18.7	(5.7)
Business Rates Retention Scheme	(55.3)	(55.3)	-	-	-
Specific Grants	(26.8)	(26.8)	-	-	-
Council Tax	(271.1)	(271.1)	-	-	-
Finance Sub-Committee - Net Funding	(353.1)	(353.1)	-	-	-
NET (SURPLUS) / DEFICIT	-	13.0	13.0	18.7	(5.7)
General Reserves Balance					
2023/24 Budget					
	£m				
Opening Balance April 2023	14.1	Actual			
2023/24 Impact on Reserves (see above)	(13.0)	Forecast			
Closing Balance March 2024	1.1	Forecast			

Appendices to Third Financial Review 2023/24

January 2024

Appendix 6: Highways and Transport Committee

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Highways and Transport Committee

1. Changes to Revenue Budget 2023/24 since Second Financial Review

	Second Review Revised Net Budget	Adjustments to FR2 Budget	Third Review Revised Net Budget	Unringfenced Grants to be Actioned
	£000	£000	£000	£000
Highways & Infrastructure	11,180	-	11,180	13
Highways and Transport Committee	11,180	-	11,180	13

Note the unringfenced grants to be actioned column includes the expenditure part of centrally held unringfenced grants. These budget adjustments will take place once all third quarter approvals have been given.

Highways and Transport Committee

2. 2023/24 Approved Budget Policy Changes and Forecast Variances

Forecast Outturn Commentary:

Highways & Infrastructure are reporting an underspend of £0.2m against a net budget of £11.2m. This is a £1.4m improvement over the forecast reported at the second finance review. The main reasons for the change are:

- Increased income and holding vacancies within the Parking service (-£0.4m)
- The release of a reserve and reduced expenditure for HS2 (-£0.5m)
- Holding vacant posts and additional income from Infrastructure (-£0.3m)
- Highways staffing savings (-£0.1m)
- Strategic Transport savings (-£0.1m).

The programme of parking initiatives to deliver the parking savings from the 2023/24 MTFS is being considered by Highways and Transport Committee in January 2024. If agreed, they will be implemented from April 2024. This is forecast to be a pressure of £1.6m in the current year accounts. There are £0.3m of pressures within Strategic Transport relating to an unachievable historic saving from the ASDV review and pressures within Ansa Transport. The pay rise above budget rates is forecast to lead to an additional pressure in-year of £0.1m. There are staffing savings across the majority of services as vacancies are held to help with the overall financial position. Higher income levels in Highways are also helping to offset increased energy costs due the time required to implement the energy saving for Street Lighting MTFS proposal. Due to wet weather conditions experienced recently there has been a significant increase in road defects (potholes) applying pressure to highways budgets.

Some in-year mitigations are included in the forecast outturn position reflecting the partial release of the flooding and depot reserves. Further mitigations to be determined include stopping non-essential spending, continued vacancy management and lobbying government on recognition of inflation on highway schemes funded from grants.

MTFS Ref No	Detailed List of Service Budget Changes	2023/24 £m	2023/24 Variance £m	Commentary
	Highways and Transport Committee	-0.842**		** Totals will not match to MTFS as Place Restructuring items all moved under E&G. No.98 moved to H&T.
98	Move to a single contractor to maintain all Council owned green spaces	-0.075	-	Works are continuing to migrate the grounds maintenance functions from highways to with ANSA Environmental Services Ltd as the single provider of these services. There is a slippage on delivery to 2024/25. This is being mitigated within Highways.
102	Pay inflation	0.265	0.094	The total cost of pay inflation will exceed 5% based on national pay negotiations. This may be mitigated through management of vacancies.
103	Local Bus	0.080	0.250	Additional government funding to support local bus allocation to be determined with local Operators and H&T representatives.
104	Highways	-0.579	-	Budget adjustment on track as a result of a number of internal changes including greater capitalisation of highways maintenance works.
105	Energy saving measures from streetlights	-0.242	0.242	Market engagement underway to understand cost and complexity to acquiring a Central Management System (CMS) which will enable various policy changes to streetlights in the borough to realise energy savings. This will need to be added to the capital programme est. £7-£10m. September consultation. The £0.242m saving is expected to be made in 2024/25 if the capital investment is made.
106	Pension Costs Adjustment	-0.172	-	On track, subject to ongoing monitoring, dependent on in-year staffing costs.
108	Parking	-0.119	1.575	Town by town analysis on parking well underway to inform consultation exercise. Car park usage monitoring now complete. The majority of the £1.575m income is expected in 2024/25 subject to committee decision.
	Increased Highways income to mitigate the energy saving from		-0.242	

	streetlights savings pressure			
	Parking Savings		-0.699	Staffing vacancies, reduced expenditure and increased income.
	Highways Savings		-0.394	Partial releases of depot reserve and flooding reserves plus staffing savings.
	HS2 Savings		-0.583	Partial release of reserve plus staffing savings and reduced expenditure.
	Infrastructure Savings		-0.304	Staff savings and increased income.
	Ansa Transport		0.091	Pay inflation plus unmitigated pressure.
	Strategic Transport Savings		-0.216	Staffing savings and improvement in concessionary fares.
	TOTAL FORECAST VARIANCE		-0.186	
	Further Mitigating Actions		TBD	Stop non-essential spend and continued vacancy management. Lobby government on recognition of inflation on highway schemes funded from grants.
	REVISED FORECAST VARIANCE		-0.186	

Highways and Transport Committee

3. Corporate Grants Register

- 3.1 Cheshire East Council receives two main types of Government grants; specific purpose grants and general use grants. Specific purpose grants are held within the relevant service with a corresponding expenditure budget. Whereas general use grants are held in central budgets with a corresponding expenditure budget within the allocated service area.
- 3.2 Spending in relation to specific purpose grants must be in line with the purpose for which it is provided.
- 3.3 The increase in specific purpose grants mainly relates to the Local Electric Vehicle Infrastructure grant. Details of increases in specific purpose and general use grants are provided in **Table 2** and **Table 3**.
- 3.4 **Table 1** provides a detailed listing of all Highways & Transport related grants, their movements between the reporting period and the treatment of the grant.
- 3.5 **Table 2** shows additional **specific purpose** grant allocations that have been received which are £500,000 or less and are for noting only.
- 3.6 **Table 3** shows additional **general use** grant allocations that have been received which are £500,000 or less and are for noting only.

Table 1 – Corporate Grants Register

Grants 2023/24	Original Budget	Revised Forecast Mid-Year	Revised Forecast FR3	Change from Mid-Year Forecast	Treatment of Grant
	2023/24 £000	2023/24 £000	2023/24 £000	2023/24 £000	Notes 2 - 5
HIGHWAYS & TRANSPORT					
Specific Purpose (Held within Services)					
Bus Service Operators Grant	0	348	348	0	
Bus Capacity Grant - brought-forward	0	179	179	0	
Local Transport Fund - brought-forward	0	219	219	0	
Local Transport Fund	0	390	390	0	
Better Deal for Buses - Supported Bus Services - brought-forward	0	320	320	0	
Better Deal for Buses - Rural Mobility Grant - brought-forward	0	5	5	0	
Bus Support Grant - brought-forward	0	147	147	0	
Local Authority Capability Fund - brought-forward	0	154	154	0	
LTA Enhanced Partnership Grant - brought-forward	0	171	171	0	
Local Electric Vehicle Infrastructure (LEVI)	0	70	230	159	SRE
Bus Service Improvement Plan+ (BSIP+)	0	1,188	1,188	0	
Bus Fare Cap Grant	0	1	1	0	
Active Travel Capability Fund	0	0	72	72	SRE
Total Highways & Transport - Specific Purpose	0	3,191	3,422	231	
General Use (Held Corporately)					
Pavement Licensing - New Burdens	0	0	13	13	SRE
Total Highways & Transport - General Use	0	0	13	13	
TOTAL HIGHWAYS & TRANSPORT	0	3,191	3,434	244	

Notes

- 1 The Dedicated Schools Grant, Pupil Premium Grant, Sixth Form Grant and Other School Specific Grant from the Education Funding Agency (EFA) figures are based on actual anticipated allocations. Changes are for in-year increases/decreases to allocations by the DfE and conversions to academy status.
- 2 SRE - Supplementary Revenue Estimate requested by relevant service.
- 3 ODR - Officer Decision Record to approve immediate budget change to relevant service.
- 4 Reserves - transfer to reserves at year end.
- 5 Balances - amount will be included as a variance to budget.

Table 2 – DECISION DELEGATED TO OFFICERS

Supplementary Revenue Estimate Requests for Allocation of Additional Grant Funding (Specific Purpose) £500,000 or less

Committee	Year	Type of Grant	£000	Details
Highways and Transport	2023/24	Active Travel Capability Fund (Specific Purpose)	72	This is a new grant from Active Travel England. This funding is to be used to build on the outcomes of the cycle audit to assess the sufficiency of cycle storage provision (quality/location) and to determine potential improvements in each town, linking to other active travel investment priorities; complete the consultation and design work on Clayton Bypass and; Contribute towards the design work on Manchester Road.
Highways and Transport	2023/24	Local Electric Vehicle Infrastructure (LEVI) (Specific Purpose)	159	Increase on Financial Review 2 position. This grant is from the Department for Transport (DfT). This is capability funding to ensure that local authorities have dedicated staff to undertake the planning and delivery of charging infrastructure.
Total Specific Purpose Allocations less than £500,000			231	

Table 3 – DECISION DELEGATED TO OFFICERS

Supplementary Revenue Estimate Requests for Allocation of Additional Grant Funding (General Use) £500,000 or less

Committee	Year	Type of Grant	£000	Details
Highways and Transport	2023/24	Pavement Licensing - New Burdens (General Use)	13	This grant is from the Department for Levelling Up, Housing and Communities (DLUHC). New Burden grant relating to the introduced temporary measures through the Business and Planning Act 2020 to support businesses selling food and drink during the economic recovery while social distancing guidelines remain in place. The bill streamlines the process of obtaining permission for the placing of tables and chairs outside a business on the pavement.
Total General Use Allocations less than £500,000			13	

Highways and Transport Committee

4. Debt Management

	Outstanding Debt £000			Over 6 months old £000		
	Sep-23	Oct-23	Increase / (Decrease)	Sep-23	Oct-23	Increase / (Decrease)
Highways and Transport Committee						
Highways and Infrastructure	1,000	1,076	76	650	642	(8)

Note: Outstanding debt increase mainly due to two invoices (£29,000 and £48,000 respectively).

Highways and Transport Committee

5. Capital Strategy

Highways & Transport														CAPITAL
CAPITAL PROGRAMME 2023/24 - 2026/27														
Scheme Description	Forecast Expenditure							Forecast Funding					Total Funding £000	
	Total Approved Budget £000	Prior Years £000	Forecast Budget 2023/24 £000	Forecast Budget 2024/25 £000	Forecast Budget 2025/26 £000	Forecast Budget 2026/27 £000	Total Forecast Budget 2023-27 £000	Grants £000	External Contributions £000	Revenue Contributions £000	Capital Receipts £000	Prudential Borrowing £000		
Committed Schemes in progress														
Highways														
A532 Safer Road Fund Scheme	1,223	346	577	300	0	0	877	778	0	0	0	99	877	
A536 Safer Road Fund Scheme	2,404	1,817	517	70	0	0	587	493	0	0	0	94	587	
A537 Safer Road Fund Scheme	2,733	2,001	632	100	0	0	732	489	0	0	0	243	732	
Air Quality Action Plan	473	339	99	35	0	0	134	108	10	0	0	15	134	
Alderley Edge Bypass Scheme Implementation	60,611	60,358	25	228	0	0	253	0	0	0	0	253	253	
Bridge Maintenance Minor Wks	9,869	7,641	2,228	0	0	0	2,228	1,524	0	0	0	703	2,228	
Client Contract and Asset Mgmt	1,243	393	792	58	0	0	850	680	0	0	0	170	850	
Crewe Rail Exchange	6,702	6,693	9	0	0	0	9	9	0	0	0	0	9	
Highway Maintenance Minor Works	52,564	36,919	15,645	0	0	0	15,645	11,464	0	0	0	4,181	15,645	
Highway Pothole/Challenge Fund	8,353	8,074	279	0	0	0	279	0	0	0	0	279	279	
Jack Mills Way Part 1 Claims	300	285	15	0	0	0	15	0	15	0	0	0	15	
Local Highway Measures	7,602	6,531	871	200	0	0	1,071	695	0	0	0	376	1,071	
Programme Management	1,211	967	244	0	0	0	244	244	0	0	0	0	244	
Road Network & Linked Key Inf	83	78	0	5	0	0	5	5	0	0	0	0	5	
Road Safety Schemes Minor Wks	6,128	5,528	599	0	0	0	599	374	0	0	0	225	599	
Traffic Signs and Bollards - LED Replacement	1,250	913	337	0	0	0	337	0	0	0	0	337	337	
Winter Service Facility	999	577	163	130	130	0	423	0	0	0	0	423	423	
Infrastructure														
A500 Dualling scheme	89,456	10,415	759	1,663	23,541	53,078	79,041	53,284	4,300	0	0	21,457	79,041	
A50 / A54 Holmes Chapel	603	92	10	501	0	0	511	0	511	0	0	0	511	
A54 / A533 Leadsmithy Street, Middlewich	563	152	50	361	0	0	411	0	411	0	0	0	411	
A6 MARR CMM Handforth	1,265	505	425	335	0	0	760	213	59	0	0	488	760	
A6 MARR Technical Design	473	277	2	194	0	0	196	70	127	0	0	0	196	
A556 Knutsford to Bowdon	504	361	45	98	0	0	143	0	143	0	0	0	143	
Peacock Roundabout Junction	750	0	0	750	0	0	750	0	750	0	0	0	750	
Congleton Link Road	88,443	71,453	672	3,525	4,229	8,565	16,991	316	14,130	0	0	2,545	16,991	
Crewe Green Link Road	26,624	26,607	18	0	0	0	18	0	18	0	0	0	18	
Crewe Green Roundabout	7,500	7,056	57	190	197	0	444	0	444	0	0	0	444	
Flowerpot Phs 1 & Pinchpoint	10,037	1,437	500	5,835	2,265	0	8,601	2,139	726	0	0	5,736	8,601	

Highways & Transport

CAPITAL

CAPITAL PROGRAMME 2023/24 - 2026/27

Scheme Description	Forecast Expenditure							Forecast Funding					Total Funding £000
	Total Approved Budget £000	Prior Years £000	Forecast Budget 2023/24 £000	Forecast Budget 2024/25 £000	Forecast Budget 2025/26 £000	Forecast Budget 2026/27 £000	Total Forecast Budget 2023-27 £000	Grants £000	External Contributions £000	Revenue Contributions £000	Capital Receipts £000	Prudential Borrowing £000	
Committed Schemes in progress													
Future High Street Funding - Adaptive Signals	509	276	233	0	0	0	233	29	203	0	0	0	233
Future High Street Funding - Flag Lane Link	1,558	358	825	25	350	0	1,200	1,200	0	0	0	0	1,200
Future High Street Funding - Southern Gateway	5,118	443	1,564	3,110	0	0	4,674	4,674	0	0	0	0	4,674
Highways & Infrastructure S106 Funded Schemes	2,696	1,236	248	1,122	89	0	1,460	283	1,177	0	0	0	1,460
Infrastructure Scheme Development	325	0	63	163	100	0	325	325	0	0	0	0	325
Middlewich Eastern Bypass	91,157	20,247	11,266	19,360	25,785	14,499	70,910	46,779	12,816	0	0	11,315	70,910
Mill Street Corridor - Station Link Project	950	0	100	850	0	0	950	950	0	0	0	0	950
North-West Crewe Package	42,351	22,374	19,859	118	0	0	19,977	0	12,249	0	1,730	5,997	19,977
Old Mill Road / The Hill Junction	1,325	173	140	1,012	0	0	1,152	0	1,152	0	0	0	1,152
Poynton Relief Road	52,657	43,682	3,285	1,708	396	3,587	8,976	2,236	5,740	0	1,000	0	8,976
Sydney Road Bridge	10,501	10,105	0	140	198	59	396	0	396	0	0	0	396
Strategic Transport and Parking													
Active Travel Fund	2,187	575	963	649	0	0	1,612	1,612	0	0	0	0	1,612
Active Travel (Cycling / Walking Route) Investment	2,996	2,570	426	0	0	0	426	361	0	0	0	65	426
Available Walking Routes	1	0	1	0	0	0	1	1	0	0	0	0	1
On-street Residential Charging	451	41	410	0	0	0	410	310	0	0	0	100	410
Route 55 Middlewood Way on Black Lane	669	116	552	0	0	0	552	552	0	0	0	0	552
Sustainable Travel Access Prog	3,574	1,626	785.490	1,163	0	0	1,948	1,401	309	0	0	238	1,948
Sustainable Modes of Travel to Schools Strategy (SMOTSS)	746	625	121	0	0	0	121	121	0	0	0	0	121
Public Transport Infrastructure	1,269	1,006	207	56	0	0	263	263	0	0	0	0	263
Local Access - Crewe Transport Access Studies	400	88	312	0	0	0	312	312	0	0	0	0	312
Local Access - Macclesfield Transport Access Studies	300	61	239	0	0	0	239	239	0	0	0	0	239
Middlewich Rail Study	20	0	20	0	0	0	20	20	0	0	0	0	20
Local LTP Strategy Studies	750	430	125	195	0	0	320	320	0	0	0	0	320
Digital Car Parking Solutions	140	93	20	27	0	0	47	0	0	0	0	47	47
Pay and Display Parking Meters	620	607	0	13	0	0	13	0	0	0	0	13	13
Car Parking Improvements (including residents parking)	322	266	20	36	0	0	56	0	0	10	0	46	56
HS2													
Crewe HS2 Hub Project Development	12,700	8,598	100	1,500	1,150	1,352	4,102	0	0	0	0	4,102	4,102
Total Committed Schemes	626,258	373,410	67,452	45,826	58,430	81,140	252,848	134,873	55,686	10	2,730	59,549	252,848

CAPITAL PROGRAMME 2023/24 - 2026/27

Scheme Description	Forecast Expenditure							Forecast Funding					Total Funding £000
	Total Approved Budget £000	Prior Years £000	Forecast Budget 2023/24 £000	Forecast Budget 2024/25 £000	Forecast Budget 2025/26 £000	Forecast Budget 2026/27 £000	Total Forecast Budget 2023-27 £000	Grants £000	External Contributions £000	Revenue Contributions £000	Capital Receipts £000	Prudential Borrowing £000	
New Schemes													
Highways													
Footpath Maintenance - Slurry Sealing & Reconstruction Works	1,319	0	650	669	0	0	1,319	1,319	0	0	0	0	1,319
Managing and Maintaining Highways	9,331	0	0	4,619	4,712	0	9,331	0	0	0	0	9,331	9,331
Pothole Funding	17,397	0	0	5,799	5,799	5,799	17,397	17,397	0	0	0	0	17,397
Integrated Block - LTP	6,009	0	0	2,003	2,003	2,003	6,009	6,009	0	0	0	0	6,009
Maintenance Block - LTP, plus CE funding for inflationary rise	21,287	0	0	7,609	7,878	5,799	21,287	17,397	0	0	0	3,890	21,287
Incentive Fund - LTP	4,350	0	0	1,450	1,450	1,450	4,350	4,350	0	0	0	0	4,350
Total New Schemes	59,693	0	650	22,149	21,842	15,051	59,693	46,472	0	0	0	13,221	59,693
Total Highways & Transport	685,951	373,410	68,102	67,976	80,273	96,191	312,541	181,345	55,686	10	2,730	72,770	312,541

Highways and Transport Committee

6. Reserves Strategy

Highways and Transport Committee

Name of Reserve	Opening Balance 1 April 2023 £000	Forecast Movement in Reserves 2023/24 £000	Forecast Closing Balance 31 March '24 £000	Notes
<u>Highways and Infrastructure</u>				
HS2	785	(400)	385	To support the Council's ongoing programme in relation to Government's HS2 investment across the borough and Transport for the North's Northern Powerhouse Rail Business Case.
Flood Recovery Works	400	(200)	200	To support locations identified for repair works as a result of the 2019 flood events.
Parking Pay and Display Machines / Parking Studies	178	(178)	0	To cover contract inflation for P&D machines and for new regulation from DfT on role of parking in decarbonising transport.
Highways Procurement Proj	104	(69)	35	To finance the development of the next Highway Service Contract. Depot mobilisation costs, split over 7 years from start of contract in 2018.
LEP-Local Transport Body	19	(19)	0	To fund the business case work for re-opening the Middlewich rail line. The remaining reserve will be fully required in 2023/24.
HIGHWAYS AND TRANSPORT TOTAL	1,486	(866)	620	