



# Second Financial Review 2023/24

November 2023

This report receives scrutiny and approval from Members of Cheshire East Council. As a public report, the Council welcomes feedback to the information contained here.

**Anyone wanting to comment is invited to contact the Council at:**

**[RandC@cheshireeast.gov.uk](mailto:RandC@cheshireeast.gov.uk)**

# Introduction

Cheshire East Council is the third largest Council in the Northwest of England, supporting over 398,000 local people with annual spending of over £750m.

Local government is going through a period of financial challenges, with a combination of the impact of increasing demand for services and rising costs due to inflation and interest rates. There is also increasing uncertainty associated with income from business rates and government grants.

Demand for Council services is increasing, with more individuals and families needing support and services than ever before. This reflects an increase in population but also reflects changes in demographics and the national cost of living increases. This demand is resulting in a forecast outturn of £18.7m against a net revenue budget of £353.1m. The most significant impact is within the rising costs of Children's Social Care. Further activity is required to identify other mitigating measures.

When the 2023/24 budget was set, in February 2023, it was highlighted that the use of reserves was not sustainable in the medium term. Net spending therefore needs to be contained within the estimates of expenditure that form the budget. The forecasts at first review highlight pressures due to demand, inflation, interest rates and pay negotiations. These will almost certainly affect the medium term finances of the Council. This situation must be addressed now and as part of the MTFS process for 2024 to 2028.

To support openness and transparency, and provide evidence of strong governance, the report has a main section, to provide background and context, and then nine supporting appendices with detailed information about allocation and management of public money during 2023/24.

The **Financial Stability** section provides information on the overall financial stability and resilience of the Council. It demonstrates how spending in 2023/24 is being funded, including the positions on overall service budgets, centrally held budgets, Council Tax and Business Rates. Further details are contained in the appendices.

- **Appendix 1** Adults and Health Committee.
- **Appendix 2** Children and Families Committee.
- **Appendix 3** Corporate Policy Committee.
- **Appendix 4** Economy and Growth Committee.
- **Appendix 5** Environment and Communities Committee.
- **Appendix 6** Highways and Transport Committee.
- **Appendix 7** Finance Sub-Committee.
- **Appendix 7a** Update to the Treasury Management Strategy.
- **Appendix 7b** Update to the Investment Strategy.

*Alex Thompson*

Director of Finance and Customer Services  
(Section 151 Officer)

# Contents

- Introduction 1
  
- 2023/24 Revenue Forecast 3
  
- Financial Stability 4
  - Introduction
  
- Appendices
  - Appendix 6 – Highways and Transport Committee 6

## 2023/24 Outturn Forecast - Financial Position

2023/24	Revised Budget (NET) £m	Forecast Outturn £m	Forecast Variance £m	For further information please see the following sections
<b>SERVICE DIRECTORATES</b>				
Adults, Health and Integration	136.5	141.2	4.7	Appendix 1
Children's Services	80.3	91.0	10.8	Appendix 2
Place - Directorate/Growth & Enterprise	24.8	22.9	(1.9)	Appendix 4
Place - Environment & Neighbourhood Services	48.7	52.3	3.5	Appendix 5
Place - Highways & Infrastructure	11.2	12.4	1.2	Appendix 6
Corporate Services	41.2	40.7	(0.5)	Appendix 3
<b>Total Services Net Expenditure</b>	<b>342.7</b>	<b>360.5</b>	<b>17.8</b>	
<b>CENTRAL BUDGETS</b>				
Capital Financing	19.0	19.4	0.4	Appendix 7 Section 5
Transfer to/(from) Earmarked Reserves	(7.4)	(7.4)	-	Appendix 7 Section 6
Transfer from MTFS Earmarked Reserve	-	-	-	Appendix 7 Section 6
Corporate Contributions / Central Budgets	(1.2)	(0.7)	0.5	Appendix 7
<b>TOTAL NET EXPENDITURE</b>	<b>353.1</b>	<b>371.9</b>	<b>18.7</b>	
Business Rates Retention Scheme	(55.3)	(55.3)	-	Appendix 7 Section 2
Specific Grants	(26.8)	(26.8)	-	Appendix 7 Section 3
Council Tax	(271.1)	(271.1)	-	Appendix 7 Section 2
<b>Net Funding</b>	<b>(353.1)</b>	<b>(353.1)</b>	<b>-</b>	
<b>NET (SURPLUS) / DEFICIT</b>	<b>-</b>	<b>18.7</b>	<b>18.7</b>	

# Financial Stability

## Introduction

- The Council has a track record of sound financial management. Nevertheless, in common with all UK local authorities the Council finds itself in a position where pressures on the revenue budget are intensifying as a result of inflation, the legacy impact of the Coronavirus pandemic on people and on the economy and increasing cost of living pressure on households. These issues have the effect of increasing the demand for services and increasing costs of services.
- Complexity and market sustainability in Adults' and Children's Social Care remains the most significant financial pressure for the Council in the medium term. The affects of inflation on contracts, utilities and wage levels are affecting costs across all services.
- Table 1** provides a service summary of financial performance. The current forecast is that services will be £18.7m over budget in the current year which includes mitigating actions identified to date. The 2023/24 Approved Budget Policy Changes and Forecast Variances provide further details and changes to service net budgets since the Medium-Term Financial Strategy (Section 2 in the **Appendices 1-6**).
- It also shows that central budgets are forecast to be £0.9m over budget resulting in an overall forecast outturn of £18.7m against a net revenue budget of £353.1m.
- Further items impacting on the level of the Council's balances are detailed in **Appendix 7**.

**Table 1 - Service Revenue Outturn Forecasts**

2023/24	Revised Budget (NET) £m	Forecast Outturn £m	Forecast Variance £m	Forecast Variance FR1 £000	Movement from FR1 to FR2 £000
<b>SERVICE DIRECTORATES</b>					
Adult Social Care - Operations	137.9	142.6	4.7	0.2	4.4
Commissioning	(1.4)	(1.4)	0.1	0.1	-
Public Health	-	-	-	-	-
<b>Adults and Health Committee</b>	<b>136.5</b>	<b>141.2</b>	<b>4.7</b>	<b>0.3</b>	<b>4.4</b>
Directorate	0.2	0.4	0.1	0.7	(0.6)
Children's Social Care	49.4	58.8	9.4	4.8	4.6
Strong Start, Family Help and Integration	7.4	6.8	(0.6)	(0.6)	0.0
Education & 14-19 Skills	23.2	25.0	1.8	2.1	(0.3)
<b>Children and Families Committee</b>	<b>80.3</b>	<b>91.0</b>	<b>10.8</b>	<b>7.0</b>	<b>3.8</b>
Directorate	0.2	(0.0)	(0.2)	(0.2)	-
Growth & Enterprise	24.6	22.9	(1.7)	(1.7)	0.0
<b>Economy and Growth Committee</b>	<b>24.8</b>	<b>22.9</b>	<b>(1.9)</b>	<b>(1.9)</b>	<b>0.0</b>
Environment & Neighbourhood Services	48.7	52.3	3.5	4.2	(0.7)
<b>Environment and Communities Committee</b>	<b>48.7</b>	<b>52.3</b>	<b>3.5</b>	<b>4.2</b>	<b>(0.7)</b>
Highways & Infrastructure	11.2	12.4	1.2	1.2	0.1
<b>Highways and Transport Committee</b>	<b>11.2</b>	<b>12.4</b>	<b>1.2</b>	<b>1.2</b>	<b>0.1</b>
Directorate	0.6	0.5	(0.1)	0.2	(0.3)
Finance & Customer Services	12.8	12.9	0.2	0.5	(0.3)
Governance & Compliance Services	10.8	10.3	(0.4)	0.1	(0.5)
Communications	0.7	0.7	0.0	(0.0)	0.0
HR	2.6	2.4	(0.2)	-	(0.2)
ICT	11.8	12.0	0.2	0.3	(0.2)
Policy & Change	2.0	1.9	(0.1)	(0.1)	0.0
<b>Corporate Policy Committee</b>	<b>41.2</b>	<b>40.7</b>	<b>(0.5)</b>	<b>0.9</b>	<b>(1.4)</b>
<b>TOTAL SERVICES NET EXPENDITURE</b>	<b>342.7</b>	<b>360.5</b>	<b>17.8</b>	<b>11.7</b>	<b>6.2</b>
<b>CENTRAL BUDGETS</b>					
Capital Financing	19.0	19.4	0.4	0.4	0.0
Transfer to/(from) Earmarked Reserves	(7.4)	(7.4)	-	-	-
Corporate Contributions / Central Budgets	(1.2)	(0.7)	0.5	0.7	(0.2)
<b>Finance Sub-Committee - Central Budgets</b>	<b>10.4</b>	<b>11.3</b>	<b>0.9</b>	<b>1.1</b>	<b>(0.2)</b>
<b>TOTAL NET EXPENDITURE</b>	<b>353.1</b>	<b>371.9</b>	<b>18.7</b>	<b>12.8</b>	<b>5.9</b>
Business Rates Retention Scheme	(55.3)	(55.3)	-	-	-
Specific Grants	(26.8)	(26.8)	-	-	-
Council Tax	(271.1)	(271.1)	-	-	-
<b>Finance Sub-Committee - Net Funding</b>	<b>(353.1)</b>	<b>(353.1)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET (SURPLUS) / DEFICIT</b>	<b>-</b>	<b>18.7</b>	<b>18.7</b>	<b>12.8</b>	<b>5.9</b>
<b>General Reserves Balance</b>					
2023/24 Budget					
	£m	Actual			
Opening Balance April 2023	14.1	Actual			
2023/24 Impact on Reserves (see above)	(18.7)	Forecast			
Closing Balance March 2024	(4.6)	Forecast			

# Appendices to Second Financial Review 2023/24

**November 2023**

# **Appendix 6 : Highways and Transport Committee**

## **Contents**

- 1. Changes to Revenue Budget 2023/24 since First Financial Review**
- 2. 2023/24 Approved Budget Policy Changes and Forecast Variances**
- 3. Corporate Grants Register**
  - Table 1: Highways and Transport Committee Grants**
  - Table 2: Delegated Decision Additional Grant Funding (Specific Purpose) £500,000 or less**
- 4. Debt Management**
- 5. Capital Strategy**
- 6. Reserves Strategy**



# Appendix 6

## Highways and Transport Committee

### 1. Changes to Revenue Budget 2023/24 since First Financial Review

	First Review Revised Net Budget	Adjustments to FR1 Budget	Second Review Revised Net Budget	Uringfenced Grants to be Actioned
	£000	£000	£000	£000
<b>PLACE</b>				
Highways & Infrastructure	10,991	189	11,180	-
Highways and Transport Committee	10,991	189	11,180	-

Note the unringfenced grants to be actioned column includes the expenditure part of centrally held unringfenced grants. These budget adjustments will take place once all first quarter approvals have been given. No adjustments are required as part of this review.

# Highways and Transport Committee

## 2. 2023/24 Approved Budget Policy Changes and Forecast Variances

### Forecast Outturn Commentary:

Highways & Infrastructure are reporting a pressure of £1.2m against a net budget of £11.1m. £1.6m of this pressure is attributed to a reduction in income generation from parking services, which was part of the 2022/2023 MTFS. The programme of parking initiatives, subject to consultation, is intended to be implemented from April 2024. There are £0.3m of pressures within Strategic Transport relating to an unachievable historic saving from the ASDV review and pressures within Ansa Transport. The expected pay rise above budget rates is forecast to lead to an additional pressure in-year of £0.1m. There are staffing savings across the majority of services as vacancies are held to help with the overall financial position. Higher income in Highways is also helping to offset increased energy costs due the time required to implement the energy saving for Street Lighting MTFS proposal. In addition, significant capital investment will be required to implement the Street Lighting MTFS proposal details of which will be provided shortly. Due to wet weather conditions experienced over the past few months there has been a significant increase in road defects (potholes) applying pressure to highways budgets.

Some deliverable in-year mitigations are included in the forecast outturn position reflecting the partial release of the flooding and depot reserves. Further mitigations to be determined include stopping non-essential spending, continued vacancy management and lobbying government on recognition of inflation on highway schemes funded from grants.

MTFS Ref No	Detailed List of Service Budget Changes	2023/24 £m	2023/24 Variance £m	Commentary
	<b>Highways and Transport Committee</b>	<b>-0.842**</b>		** Totals will not match to MTFS as Place Restructuring items all moved under E&G. No.98 moved to H&T.
98	Move to a single contractor to maintain all Council owned green spaces	-0.075	-	Works are continuing to migrate the grounds maintenance functions from highways to with ANSA Environmental Services Ltd as the single provider of these services. There is a slippage on delivery to 2024/25. This is being mitigated within Highways.

MTFS Ref No	Detailed List of Service Budget Changes	2023/24 £m	2023/24 Variance £m	Commentary
102	Pay inflation	0.265	0.094	The total cost of pay inflation may exceed 5% based on national pay negotiations. This may be mitigated through management of vacancies.
103	Local Bus	0.080	0.353	Additional government funding to support local bus allocation to be determined with local Operators and H&T representatives.
104	Highways	-0.579	-	Budget adjustment on track as a result of a number of internal changes including greater capitalisation of highways maintenance works.
105	Energy saving measures from streetlights	-0.242	0.242	Market engagement underway to understand cost and complexity to acquiring a Central Management System (CMS) which will enable various policy changes to streetlights in the borough to realise energy savings. This will need to be added to the capital programme est. £7–£10m. September consultation. The £0.242m saving is expected to be made in 2024/25 if the capital investment is made.
106	Pension Costs Adjustment	-0.172	-	On track, subject to ongoing monitoring, dependent on in-year staffing costs.
108	Parking	-0.119	1.575	Town by town analysis on parking well underway to inform consultation exercise. Car park usage monitoring now complete. The majority of the £1.575m income is expected in 2024/25 subject to committee decision.
	Increased Highways income to mitigate the energy saving from streetlights savings pressure		-0.242	
	Salary savings across HS2 and Infrastructure		-0.100	
	In-year savings across Highways & Transport		-0.429	

MTFS Ref No	Detailed List of Service Budget Changes	2023/24 £m	2023/24 Variance £m	Commentary
	Mitigating Actions Partial release of flooding reserve and depot reserve		-0.253	
	<b>TOTAL FORECAST VARIANCE</b>		<b>1.240</b>	
	Further Mitigating Actions		TBD	Stop non-essential spend and continued vacancy management Lobby government on recognition of inflation on highway schemes funded from grants.
	<b>REVISED FORECAST VARIANCE</b>		<b>1.240</b>	

# Highways and Transport Committee

## 3. Corporate Grants Register

- 3.1 Cheshire East Council receives two main types of Government grants; specific purpose grants and general use grants. Specific purpose grants are held within the relevant service with a corresponding expenditure budget. Whereas general use grants are held in central budgets with a corresponding expenditure budget within the allocated service area.
- 3.2 Spending in relation to specific purpose grants must be in line with the purpose for which it is provided.
- 3.3 The increase in specific purpose grants relates to a Local Transport Fund grant. Details of this grant are provided in **Table 2**.
- 3.4 **Table 1** provides a detailed listing of all Highways & Transport related grants, their movements between the reporting period and the treatment of the grant.
- 3.5 **Table 2** shows additional specific purpose grant allocations that have been received which are £500,000 or less and are for noting only.

**Table 1 – Corporate Grants Register**

Grants 2023/24	Original Budget	Revised Forecast FR1	Revised Forecast Mid-Year	Change from FR1	Treatment of Grant
	2023/24 £000	2023/24 £000	2023/24 £000	2023/24 £000	Notes 2 - 5
<b>HIGHWAYS &amp; TRANSPORT</b>					
<b>Specific Purpose (Held within Services)</b>					
Bus Service Operators Grant	0	348	348	0	
Bus Capacity Grant - brought-forward	0	179	179	0	
Local Transport Fund - brought-forward	0	219	219	0	
Local Transport Fund	0	198	390	191	SRE
Better Deal for Buses - Supported Bus Services - brought-forward	0	320	320	0	
Better Deal for Buses - Rural Mobility Grant - brought-forward	0	5	5	0	
Bus Support Grant - brought-forward	0	147	147	0	
Local Authority Capability Fund - brought-forward	0	154	154	0	
LTA Enhanced Partnership Grant - brought-forward	0	171	171	0	
Local Electric Vehicle Infrastructure (LEVI)	0	70	70	0	
Bus Service Improvement Plan+ (BSIP+)	0	1,188	1,188	0	
Bus Fare Cap Grant	0	1	1	0	
<b>Total Highways &amp; Transport - Specific Purpose</b>	<b>0</b>	<b>2,999</b>	<b>3,191</b>	<b>191</b>	
<b>General Use (Held Corporately)</b>					
<b>TOTAL HIGHWAYS &amp; TRANSPORT</b>	<b>0</b>	<b>2,999</b>	<b>3,191</b>	<b>191</b>	

Notes

- 1 The Dedicated Schools Grant, Pupil Premium Grant, Sixth Form Grant and Other School Specific Grant from the Education Funding Agency (EFA) figures are based on actual anticipated allocations. Changes are for in-year increases/decreases to allocations by the DfE and conversions to academy status.
- 2 SRE - Supplementary Revenue Estimate requested by relevant service.
- 3 ODR - Officer Decision Record to approve immediate budget change to relevant service.
- 4 Reserves - transfer to reserves at year end.
- 5 Balances - amount will be included as a variance to budget.

## Table 2 – DECISION DELEGATED TO OFFICERS

Supplementary Revenue Estimate Requests for Allocation of Additional Grant Funding (Specific Purpose) £500,000 or less

Committee	Year	Type of Grant	£000	Details
Highways and Transport	2023/24	Local Transport Fund (Specific Purpose)	191	This grant is from the Department for Transport (DfT). The Local Transport Fund (LTF) has been extended from 1 April 2023 to 30 June 2023. The LTF is a successor grant scheme to the Bus Recovery Grant paid to local authorities (hereafter LTA BRG). This funding is provided to Local Transport Authorities (LTAs) for the provision of bus services which require local authority support, including tendered bus services.
<b>Total Specific Purpose Allocations less than £500,000</b>			<b>191</b>	

# Highways and Transport Committee

## 4. Debt Management

	Outstanding Debt £000			Over 6 months old £000		
	Jun-23	Sep-23	Increase / (Decrease)	Jun-23	Sep-23	Increase / (Decrease)
<b>Highways and Transport Committee</b>						
Highways and Infrastructure	968	1,000	32	596	650	54

Note: Outstanding debt increase mainly due to two invoices of £10,000 each. Increase in over 6 months old debt mainly due to invoice of £47,000



# Highways and Transport Committee

## 5. Capital Strategy

Highways & Transport											CAPITAL		
CAPITAL PROGRAMME 2023/24 - 2026/27													
Scheme Description	Forecast Expenditure							Forecast Funding					Total Funding £000
	Total Approved Budget £000	Prior Years £000	Forecast Budget 2023/24 £000	Forecast Budget 2024/25 £000	Forecast Budget 2025/26 £000	Forecast Budget 2026/27 £000	Total Forecast Budget 2023-27 £000	Grants £000	External Contributions £000	Revenue Contributions £000	Capital Receipts £000	Prudential Borrowing £000	
<b>Committed Schemes in progress</b>													
<b>Highways</b>													
A532 Safer Road Fund Scheme	1,223	346	877	0	0	0	877	778	0	0	0	99	877
A536 Safer Road Fund Scheme	2,404	1,817	587	0	0	0	587	493	0	0	0	94	587
A537 Safer Road Fund Scheme	2,733	2,001	732	0	0	0	732	489	0	0	0	243	732
Air Quality Action Plan	473	339	99	35	0	0	134	108	10	0	0	15	134
Alderley Edge Bypass Scheme Implementation	60,611	60,358	100	153	0	0	253	0	0	0	0	253	253
Bridge Maintenance Minor Wks	9,869	7,641	2,228	0	0	0	2,228	1,524	0	0	0	703	2,228
Client Contract and Asset Mgmt	1,243	393	792	59	0	0	850	680	0	0	0	170	850
Crewe Rail Exchange	6,702	6,693	9	0	0	0	9	9	0	0	0	0	9
Highway Maintenance Minor Wks	52,505	36,919	15,585	0	0	0	15,585	11,404	0	0	0	4,181	15,585
Highway Pothole/Challenge Fund	8,353	8,074	279	0	0	0	279	0	0	0	0	279	279
Jack Mills Way Part 1 Claims	300	285	15	0	0	0	15	0	15	0	0	0	15
Local Highway Measures	7,602	6,531	871	200	0	0	1,071	695	0	0	0	376	1,071
Programme Management	1,211	967	244	0	0	0	244	244	0	0	0	0	244
Road Network & Linked Key Inf	83	78	0	5	0	0	5	5	0	0	0	0	5
Road Safety Schemes Minor Wks	6,128	5,528	599	0	0	0	599	374	0	0	0	225	599
Traffic Signs and Bollards - LED Replacement	1,250	913	337	0	0	0	337	0	0	0	0	337	337
Winter Service Facility	999	577	163	130	130	0	423	0	0	0	0	423	423
<b>Infrastructure</b>													
A500 Dualling scheme	89,456	10,415	1,062	1,353	28,135	48,491	79,041	53,284	4,300	0	0	21,457	79,041
A50 / A54 Holmes Chapel	603	92	10	501	0	0	511	0	511	0	0	0	511
A54 / A533 Leadsmyth Street, Middlewich	563	152	50	361	0	0	411	0	411	0	0	0	411
A6 MARR CMM Disley	1,722	1,657	65	0	0	0	65	0	11	0	0	54	65
A6 MARR CMM Handforth	1,200	505	385	310	0	0	695	213	48	0	0	434	695
A6 MARR Technical Design	473	277	196	0	0	0	196	70	127	0	0	0	196
A556 Knutsford to Bowdon	504	361	45	98	0	0	143	0	143	0	0	0	143
Peacock Roundabout Junction	750	0	0	750	0	0	750	0	750	0	0	0	750
Congleton Link Road	88,443	71,453	822	3,375	4,229	8,565	16,991	316	14,130	0	0	2,545	16,991
Crewe Green Link Road	26,624	26,607	18	0	0	0	18	0	18	0	0	0	18
Crewe Green Roundabout	7,500	7,056	57	190	197	0	444	0	444	0	0	0	444
Flowerpot Phs 1 & Pinchpoint	10,037	1,437	500	5,835	2,265	0	8,601	2,139	726	0	0	5,736	8,601

# Highways & Transport

# CAPITAL

## CAPITAL PROGRAMME 2023/24 - 2026/27

Scheme Description	Forecast Expenditure							Forecast Funding					Total Funding £000
	Total Approved Budget £000	Prior Years £000	Forecast Budget 2023/24 £000	Forecast Budget 2024/25 £000	Forecast Budget 2025/26 £000	Forecast Budget 2026/27 £000	Total Forecast Budget 2023-27 £000	Grants £000	External Contributions £000	Revenue Contributions £000	Capital Receipts £000	Prudential Borrowing £000	
<b>Committed Schemes in progress</b>													
Future High Street Funding - Adaptive Signals	509	276	233	0	0	0	233	29	203	0	0	0	233
Future High Street Funding - Flag Lane Link	1,558	358	825	345	30	0	1,200	1,200	0	0	0	0	1,200
Future High Street Funding - Southern Gateway	4,631	443	1,800	2,387	0	0	4,187	4,187	0	0	0	0	4,187
Highways & Infrastructure S106 Funded Schemes	2,677	1,236	1,167	274	0	0	1,441	283	1,157	0	0	0	1,441
Infrastructure Scheme Development	325	0	163	163	0	0	325	325	0	0	0	0	325
Middlewich Eastern Bypass	91,157	20,247	11,266	19,360	25,785	14,499	70,910	46,779	12,816	0	0	11,315	70,910
North-West Crewe Package	42,351	22,374	19,859	118	0	0	19,977	0	12,249	0	1,730	5,997	19,977
Old Mill Road / The Hill Junction	1,325	173	140	1,012	0	0	1,152	0	1,152	0	0	0	1,152
Poynton Relief Road	52,657	43,682	3,285	1,708	396	3,587	8,976	2,236	5,740	0	1,000	0	8,976
Sydney Road Bridge	10,501	10,105	59	140	198	0	396	0	396	0	0	0	396
<b>Strategic Transport and Parking</b>													
Active Travel Fund	2,187	575	963	649	0	0	1,612	1,612	0	0	0	0	1,612
Active Travel (Cycling / Walking Route) Investment	3,000	2,570	430	0	0	0	430	365	0	0	0	65	430
Available Walking Routes	1	0	1	0	0	0	1	1	0	0	0	0	1
On-street Residential Charging	451	41	410	0	0	0	410	310	0	0	0	100	410
Route 55 Middlewood Way on Black Lane	669	116	552	0	0	0	552	552	0	0	0	0	552
Sustainable Travel Access Prog	3,574	1,626	375	1,574	0	0	1,948	1,401	309	0	0	238	1,948
Sustainable Modes of Travel to Schools Strategy (SMOTSS)	746	625	121	0	0	0	121	121	0	0	0	0	121
Public Transport Infrastructure	1,269	1,006	263	0	0	0	263	263	0	0	0	0	263
Local Access - Crewe Transport Access Studies	400	88	312	0	0	0	312	312	0	0	0	0	312
Local Access - Macclesfield Transport Access Studies	300	61	239	0	0	0	239	239	0	0	0	0	239
Middlewich Rail Study	20	0	20	0	0	0	20	20	0	0	0	0	20
Local LTP Strategy Studies	750	430	320	0	0	0	320	320	0	0	0	0	320
Digital Car Parking Solutions	140	93	20	27	0	0	47	0	0	0	0	47	47
Pay and Display Parking Meters	620	607	13	0	0	0	13	0	0	0	0	13	13
Car Parking Improvements (including residents parking)	322	266	30	26	0	0	56	0	0	10	0	46	56
<b>HS2</b>													
Crewe HS2 Hub Project Development	12,700	8,598	100	1,500	1,150	1,352	4,102	0	0	0	0	4,102	4,102
<b>Total Committed Schemes</b>	<b>626,403</b>	<b>375,067</b>	<b>69,690</b>	<b>42,638</b>	<b>62,515</b>	<b>76,494</b>	<b>251,337</b>	<b>133,380</b>	<b>55,667</b>	<b>10</b>	<b>2,730</b>	<b>59,549</b>	<b>251,337</b>

CAPITAL PROGRAMME 2023/24 - 2026/27

Scheme Description	Forecast Expenditure							Forecast Funding					Total Funding £000
	Total Approved Budget £000	Prior Years £000	Forecast Budget 2023/24 £000	Forecast Budget 2024/25 £000	Forecast Budget 2025/26 £000	Forecast Budget 2026/27 £000	Total Forecast Budget 2023-27 £000	Grants £000	External Contributions £000	Revenue Contributions £000	Capital Receipts £000	Prudential Borrowing £000	
<b>New Schemes</b>													
<b>Highways</b>													
Footpath Maintenance - Slurry Sealing & Reconstruction Works	1,319	0	650	669	0	0	1,319	1,319	0	0	0	0	1,319
Managing and Maintaining Highways	9,331	0	0	4,619	4,712	0	9,331	0	0	0	0	9,331	9,331
Pothole Funding	17,397	0	0	5,799	5,799	5,799	17,397	17,397	0	0	0	0	17,397
Integrated Block - LTP	6,009	0	0	2,003	2,003	2,003	6,009	6,009	0	0	0	0	6,009
Maintenance Block - LTP, plus CE funding for inflationary rise	21,287	0	0	7,609	7,878	5,799	21,287	17,397	0	0	0	3,890	21,287
Incentive Fund - LTP	4,350	0	0	1,450	1,450	1,450	4,350	4,350	0	0	0	0	4,350
<b>Total New Schemes</b>	<b>59,693</b>	<b>0</b>	<b>650</b>	<b>22,149</b>	<b>21,842</b>	<b>15,051</b>	<b>59,693</b>	<b>46,472</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>13,221</b>	<b>59,693</b>
<b>Total Highways &amp; Transport</b>	<b>686,096</b>	<b>375,067</b>	<b>70,340</b>	<b>64,787</b>	<b>84,357</b>	<b>91,545</b>	<b>311,029</b>	<b>179,852</b>	<b>55,667</b>	<b>10</b>	<b>2,730</b>	<b>72,770</b>	<b>311,029</b>

# Highways and Transport Committee

## 6. Reserves Strategy

### Highways and Transport Committee

Name of Reserve	Opening Balance 1 April 2023 £000	Forecast Movement in Reserves 2023/24 £000	Forecast Closing Balance 31 March 2024 £000	Notes
<b><u>Highways and Infrastructure</u></b>				
HS2	785	0	785	To support the Council's ongoing programme in relation to Government's HS2 investment across the borough and Transport for the North's Northern Powerhouse Rail Business Case.
Flood Recovery Works	400	(200)	200	To support locations identified for repair works as a result of the 2019 flood events.
Parking Pay and Display Machines / Parking Studies	178	(178)	0	To cover contract inflation for P&D machines and for new regulation from DfT on role of parking in decarbonising transport.
Highways Procurement Proj	104	(69)	35	To finance the development of the next Highway Service Contract. Depot mobilisation costs, split over 7 years from start of contract in 2018.
LEP-Local Transport Body	19	(19)	0	To fund the business case work for re-opening the Middlewich rail line. The remaining reserve will be fully required in 2023/24.
<b>HIGHWAYS AND TRANSPORT TOTAL</b>	<b>1,486</b>	<b>(466)</b>	<b>1,020</b>	