

Economy and Growth Committee

Date of Meeting:	17 January 2023
Report Title:	Medium-Term Financial Strategy 2023-27 Consultation
Report of:	Alex Thompson – Director of Finance and Customer Services (Section 151 Officer)
Report Reference No:	EG/08/22-23
Ward(s) Affected:	All

1. Purpose of Report

- 1.1. The Economy and Growth Committee is being asked to provide feedback, as consultees, on the development of the Cheshire East Medium-Term Financial Strategy 2023/24 to 2026/27. Feedback is requested in relation to the responsibilities of the Committee.
- 1.2. The Medium-Term Financial Strategy (MTFS) sets out how the Council will resource the achievement of the Corporate Plan and is subject to consultation and approval on an annual basis.
- 1.3. Developing the strategy requires a wide range of stakeholder engagement, including all Members. Feedback will be presented to the Corporate Policy Committee for consideration on, 9 February 2023, before a balanced budget is presented to the full Council meeting of 22 February 2023 for final review and approval.
- 1.4. The full consultation document can be accessed on the [Cheshire East Council](#) website.

2. Executive Summary

- 2.1. Financial strategies underpin how Cheshire East Council will allocate resources, achieve the Corporate Plan and provide in the region of 500 local services every day. The strategies must be affordable, based on robust estimates and balanced against adequate reserves.

- 2.2.** In February 2021 the Council approved the Corporate Plan 2021-2025 which articulates the vision of how these services will make Cheshire East an Open, Fair and Green borough:
- 2.2.1.** Open - We will provide strong community leadership and work transparently with our residents, businesses and partners to deliver our ambition in Cheshire East.
- 2.2.2.** Fair - We aim to reduce inequalities, promote fairness and opportunity for all and support our most vulnerable residents.
- 2.2.3.** Green - We will lead our communities to protect and enhance our environment, tackle the climate emergency and drive sustainable development.
- 2.3.** Committees are responsible for overseeing the achievement of these priorities. Resources, including Revenue, Capital and Reserves were allocated by the Finance Sub-Committee in March 2022, following the budget Council. All resources are allocated to a specific Service Committee or the Finance Sub-Committee.
- 2.4.** Each Committee plays an important role in developing the Strategy before it is approved by Council on 22 February 2023.
- 2.5.** The full MTFS is provided on the Council's website along with supporting consultation material. Each Committee is receiving an extract from the Full MTFS to assist with focusing on the Constitutional responsibilities of the Committee.

3. Recommendations

- 3.1.** That the Committee notes:
- 3.1.1.** The year-end forecast outturn position for 2022/23 (**Appendix 1**).
- 3.1.2.** The financial context and proposals contained within the Executive Summary of the Medium-Term Financial Strategy (**MTFS report Annex C, Section 1**).
- 3.1.3.** Revenue Grant Funding (**Appendix 4**).
- 3.1.4.** Earmarked Reserves (**Appendix 5**).
- 3.2.** That the Committee provides feedback on the proposals within the MTFS, as related to the Committee's responsibilities, that can support and advise Full Council in fulfilling its responsibilities to approve a balanced budget for 2023/24, in the following areas:
- 3.2.1.** Revenue Proposals (Details are at **Appendix 2**).

MTFS Section 1 Ref No	Detailed List of Proposed Budget Changes – Service Budgets
	Economy and Growth Committee
64	Assets - Buildings and Operational
65	Pay inflation
66	Rates increase for Cheshire East properties
67	Rates increase from Collection Fund EMR
68	Office Estate Rationalisation
69	Rural and Visitor Economy
70	Cultural
71	Housing
72	Assets - Transactions
73	Inflation in Utility costs and enhanced Carbon Management
74	Pension Costs Adjustment
75	Restructuring Potential
76	Investment in Public Rights of Way
77	Tatton Park
78	Asset / Service Transfer
79	Transfer of Congleton Visitor Information Centre

3.2.2. Capital Programme (**Appendix 3**).

4. Reasons for Recommendations

- 4.1. In accordance with the Constitution Committees play an important role in planning, monitoring and reporting on the Council's finances. Each Committee has specific financial responsibilities.
- 4.2. The Council's annual budget must be balanced. The proposals within it must be robust and the strategy should be supported by adequate reserves. The assessment of these criteria is supported by each Committee having the opportunity to help develop the financial proposals before they are approved by Full Council.

5. Other Options Considered

- 5.1. The Council has a legal duty to set a balanced annual budget taking regard of the report from the Chief Finance Officer. As such options cannot be considered that would breach this duty. Any feedback from the Committee must still recognise the requirement for Council to fulfil this duty.

- 5.2. There is no option to “do nothing”. The Council has statutory obligations to provide certain services, which would be unaffordable if the Council failed to levy an appropriate Council Tax.

6. Background

- 6.1. The Council’s financial resources are provided from a combination of local taxes, government grants, investment returns on assets and other direct contributions from individuals or organisations. Financial plans are based on estimated spending and income over the next four years and the report of the Chief Finance Officer brings Members attention to the processes and risks associated with developing these estimates.
- 6.2. The Council aims to achieve value for money based on Economy (how much we pay for things), Efficiency (how well we use things) and Effectiveness (how we use things to achieve outcomes). Public feedback and internal and external scrutiny create the necessary framework to hold the Council to account for achieving these aims.
- 6.3. All councils are legally required to set a balanced budget each year.
- 6.4. The Budget Setting Process 2023-2027 has enabled a set of proposals to be developed for consultation.
- 6.5. The MTFS report is based on the Provisional Local Government Finance Settlement for 2023/24. This was released on 19 December 2022. The final settlement is expected in early February 2023 with a debate by Members of Parliament in the House of Commons expected in mid-February (after the publication date of this report to Committee) to agree the position.
- 6.6. The MTFS report continues to include estimated grant allocations in relation to several Specific Grants (**Appendix C, Annex 7 and Committee specific at Appendix 4** of this report). These will be refined as appropriate in due course.
- 6.7. Any changes made as a result of the engagement process and further debate will be reported to Members at the Council meeting on 22 February 2023.

7. Consultation and Engagement

- 7.1. The business planning process involved a series of events during 2022. Details of how this process was managed is included within the **MTFS report Appendix C, Annex 2**.

8. Implications

8.1. Legal

- 8.1.1. The Council should have robust processes so that it can meet statutory requirements and fulfil its fiduciary duty.

8.2. Finance

8.2.1. Please see all Sections of this report.

8.3. Policy

8.3.1. The MTFS report outlines policy and budget proposals which will impact on service delivery arrangements.

8.3.2. The Corporate Plan will drive and inform Council policy and priorities for service delivery. The priorities and actions listed may have direct policy implications will be considered on a case-by-case basis.

8.4. Equality

8.4.1. Under the Equality Act 2010, decision makers must show ‘due regard’ to the need to:

- Eliminate unlawful discrimination, harassment and victimisation;
- Advance equality of opportunity between those who share a protected characteristic and those who do not share it; and
- Foster good relations between those groups.

8.4.2. The protected characteristics are age, disability, sex, race, religion and belief, sexual orientation, gender re-assignment, pregnancy and maternity, and marriage and civil partnership.

8.4.3. Having “due regard” is a legal term which requires the Council to consider what is proportionate and relevant in terms of the decisions they take.

8.4.4. The Council needs to ensure that in taking decisions on the Medium-Term Financial Strategy and the Budget that the impacts on those with protected characteristics are considered. The Council undertakes equality impact assessments where necessary and continues to do so as proposals and projects develop across the lifetime of the Corporate Plan. The process assists us to consider what actions could mitigate any adverse impacts identified. Completed equality impact assessments form part of any detailed Business Cases.

8.4.5. The proposals within the MTFS include positive and negative impacts. A separate Equality Impact Assessment has been produced and is included in **Appendix C, Annex 3**.

8.4.6. The Corporate Plan’s vision reinforces the Council’s commitment to meeting its equalities duties, promoting fairness and working openly for everyone. Cheshire East is a diverse place and we want to make sure that people are able to live, work and enjoy Cheshire East regardless of their background, needs or characteristics.

8.5. Human Resources

8.5.1. A number of the proposals will impact on staff. See **MTFS report Appendix C, Section 1** for full list of change proposals.

8.6. Risk Management

8.6.1. The steps outlined in this report mitigate the four main legal and financial risks to the Council's financial management arrangements:

- The Council must set a balanced Budget.
- Setting the Council Tax for 2023/24 must follow a compliant process.
- The Council should provide high quality evidence to support submissions for external assessment.
- That Council borrowing will comply with the Treasury Management Strategy which is underpinned by the Prudential Code.

8.6.2. A risk assessment of the significant proposals being put forward has been carried out by each service and is included as part of the planning process.

8.6.3. It is important to note that the Council faces significant financial challenges in achieving its desired outcomes. Management of risk is embedded within the organisation to ensure the Council can seize opportunities, introduce new, innovative models of service delivery, focus on improving outcomes for residents and review its range of services whilst identifying and controlling any resulting risks. The approach to risk management will continue to be assessed as the Council's plans and financial strategy are implemented.

8.6.4. See **MTFS report Appendix C, Annex 4** for further information.

8.7. Rural Communities

8.7.1. The Corporate Plan, along with the 'Green' aim and supporting priorities will have direct and indirect implications for our rural communities across Cheshire East. These impacts will be considered and reported through individual work programmes as they are developed.

8.7.2. The MTFS report provides details of service provision across the borough. See **Appendix C, Section 1**.

8.8. Children and Young People/Cared for Children

8.8.1. The Corporate Plan, along with the 'Fair' aim and supporting priorities will have direct and indirect implications for children and young people and cared for children which will be considered individually and in line with the actions required. These impacts will be considered and reported through individual work programmes as they are developed.

8.8.2. See **MTFS report Appendix C, Section 1**.

8.9. Public Health

8.9.1. The Corporate Plan, along with the 'Fair' aim and supporting priorities will have direct and indirect implications for public health which will be considered individually and in line with the actions required. These impacts will be considered and reported through individual work programmes as they are developed.

8.9.2. See **MTFS report Appendix C, Section 1.**

8.10. Climate Change

8.10.1. The Corporate Plan has a very strong environmental thread throughout with a specific aim for the Council to be 'Greener'.

8.10.2. A number of priorities and activities are listed which will support the Council's commitment of being carbon neutral by 2025, including the ongoing delivery of an Environmental Strategy and a Carbon Action Plan.

8.10.3. Also see **MTFS report Appendix C, Annex 3** for further information.

Access to Information	
Contact Officer:	Alex Thompson Director of Finance and Customer Services (Section 151 Officer) Email: alex.thompson@cheshireeast.gov.uk
Appendices:	Appendix 1 – Forecast Outturn 2022/23 Appendix 2 – Revenue Budget Changes for the Period 2023/24 to 2026/27 Appendix 3 – Capital Programme 2023/24 to 2026/27 Appendix 4 – Revenue Grant Funding Appendix 5 – Earmarked Reserves
Background Papers:	Outturn Report 2021/22 (Finance Sub Committee Meeting) Medium-Term Financial Strategy 2022-26 First Financial Review (Corporate Policy Meeting) Financial Review 2022/23 (Finance Sub-Committee) Financial Update 2022/23 (Corporate Policy Meeting) Council 14 December 2022: Domestic Taxbase Report and Council Tax Support Scheme

Appendix 1 - Forecast Outturn 2022/23

- The Council aims to operate a financial cycle of planning, monitoring and reporting throughout the year. The First Financial Review 2022/23 was reported to Corporate Policy Committee on 6 October 2022 with a Financial Review 2022/23 report going to all other Committees during November.
- A Financial Review Update was presented at Corporate Policy Committee on 1 December. A forecast outturn of £8.7m net overspend was reported at this meeting (The full report can be found [Agenda for Corporate Policy Committee on Monday, 1 December, 2022, 10.00 am, Item 10 | Cheshire East Council](#)).
- The outturn position is now forecast to be an overspend of £7.7m. Table 1 shows a summary of the forecast outturn by Committee.

Table 1: Forecast Outturn 2022/23 summary by Committee

2022/23	Revised Budget	Forecast Outturn	Forecast Variance	Change since Second Review
(GROSS Revenue Budget £474.2m)	(NET) £m	£m	£m	£m
Service Committee				
Adults and Health	121.1	130.0	8.9	0.0
Children and Families	74.2	77.7	3.5	(0.5)
Corporate Policy	40.6	41.0	0.4	(0.0)
Economy and Growth	23.6	22.8	(0.8)	(1.0)
Environment and Communities	44.4	47.3	2.9	1.2
Highways and Transport	13.8	13.6	(0.2)	(0.7)
Sub-Committee				
Finance Sub	(317.7)	(324.7)	(7.0)	-
TOTAL	-	7.7	7.7	(1.0)

Table 2: Forecast Outturn 2022/23 for Economy and Growth Committee

2022/23	Revised Budget	Forecast Outturn	Forecast Variance
(GROSS Revenue Budget £474.2m)	(NET) £m	£m	£m
Directorate	0.8	0.7	(0.1)
Growth & Enterprise	22.8	22.1	(0.7)
Economy and Growth Committee	23.6	22.8	(0.8)

- The forecast underspend of £0.8m for Economy and Growth Committee is due to the following changes since the second review:
 - Growth and Enterprise forecast has improved by - £0.9m. Cost reduction in Estates of £0.3m due to deferral of some non-essential maintenance work. £0.4m due to release of reserve for the ELENA project and £0.2m grant received relating to Reopening High Streets Safely.
- This forecast may be subject to variation in the final quarter, as budget managers will continue to take robust actions to control costs and reduce non-essential expenditure to improve this position further.
- Individual pressures identified above are reflected in the MTFs for 2023/24 to 2026/27. Any betterment to the forecast outturn position should be utilised to replenish reserves in line with the priority of the Corporate Plan.

Appendix 2 - Revenue Budget Changes for the Period 2023/24 to 2026/27

Executive Director Commentary:

The proposals seek to address the underlying financial pressures in the Place Directorate. These focus on seeking to contain prices and cost inflation as much as possible, and by reducing energy usage and to cease non-essential maintenance and associated Facilities Management (FM) costs in council buildings.

In response to the impact of pay inflation, the focus will be to seek to offset existing employee costs through proactive vacancy management, prioritising statutory services and income generating roles. Through opportunities of restructuring seek to address better alignment of related services and management across Place, as well as continuing to explore and identify efficiencies and reductions in non-essential spend, and seek to end non statutory contracts. Identifying positive benefits by investing in training to increase

numbers of apprenticeships and career graded roles where appropriate to support capacity.

The Directorate will continue to rationalise the Council's property portfolio, and to engage opportunities for additional income regeneration. Alternative community options will be explored.

Managing capacity with the prioritisation of resources within economic development and regeneration will enable capacity to be sustained and provide focus to maximise access to external funding options and programmes, whilst also engaging increasingly with partnerships, such as the Local Enterprise partnership (LEP).

Proposals to vary the Budget in the Economy and Growth Budget are focused on these areas:

Economy and Growth Committee Policy Proposals	2023/24 £m*	2024/25 £m	2025/26 £m	2026/27 £m
<p>[64] Assets - Buildings and Operational [NEW]</p> <p>The cost of managing and maintaining the Council's buildings is increasing, particularly due to national inflation in utility bills. Cost increases cannot be avoided entirely, but to reduce the impact the Council will only spend on maintenance where there is a specific Health and Safety risk that must be mitigated. A review of occupancy levels will also restrict access to floors of buildings that can be left vacant to achieve further savings.</p> <p><i>(Note: this proposal does not reflect changes under proposal 68 which relates to office rationalisation)</i></p> <p style="text-align: right;"><i>Impact on service budget =</i></p>	+2.480	+3.119	+0.423	+1.481
<p>[65] Pay inflation [MTFS 22-26 [3&4]]</p> <p>This proposal includes incremental increases for eligible staff and nationally negotiated pay awards. Average increases are forecast at c.5% for 2023/24. This may not apply evenly across pay bands due to implications of the Living Wage. The proposals recognise the additional delayed impact of the 2022/23 pay negotiations that also affect the 2023/24 budget.</p> <p style="text-align: right;"><i>Impact on service budget =</i></p>	+1.217	+0.486	+0.418	+0.428
<p><i>*Values represent a +/- variation to the Cheshire East Council approved budget for 2022/23 Subsequent years are the incremental change from the previous year</i></p>				

Economy and Growth Committee Policy Proposals	2023/24 £m*	2024/25 £m	2025/26 £m	2026/27 £m
<p>[66 & 67] Rates increase for Cheshire East properties [NEW]</p> <p>Non-Domestic Rates on Council properties are increasing due to uplifts in their rateable value. This additional budget requirement will be met from the Council's Collection Fund Earmarked Reserve. This approach may not be sustainable in the long term, but future reviews may be impacted by Government reviews of business rates or by changes to the size of the Council's overall buildings portfolio.</p> <p style="text-align: right;"><i>Impact on service budget =</i></p> <p style="text-align: right;"><i>Contribution from Collection Fund Earmarked Reserve =</i></p>	<p style="text-align: center;">+0.343</p> <p style="text-align: center;">-0.343</p>			
<p>[68] Office Estate Rationalisation [NEW]</p> <p>Rationalisation of the Council's Office space buildings to reflect increased hybrid working, and to secure reduction of business rates and holding costs. Also targeting additional Carbon benefits in retained buildings. This proposal removes two pre-pandemic business cases related to neighbourhood and office buildings (£260k / £460k savings) and replaces them with a proposal to optimize the office estate only at this point. Key assets in the North and South of the borough will be retained and invested in to provide modern workplaces for staff, members and stakeholders. Consultation will also consider the option to relocate Macclesfield Library to the nearby Town Hall. Surplus assets will be considered for alternative use to generate income through rental or a capital receipt.</p> <p style="text-align: right;"><i>Impact on service budget =</i></p>	<p style="text-align: center;">+0.210</p>	<p style="text-align: center;">-0.550</p>	<p style="text-align: center;">-0.150</p>	
<p><i>*Values represent a +/- variation to the Cheshire East Council approved budget for 2022/23 Subsequent years are the incremental change from the previous year</i></p>				

Economy and Growth Committee Policy Proposals	2023/24 £m*	2024/25 £m	2025/26 £m	2026/27 £m
<p>[69] Rural and Visitor Economy [NEW]</p> <p>Provides additional funding to manage increased costs. This reflects inflation in the price of materials and the staffing required to maintain a statutory standard of upkeep to existing public rights of way, and to maintain heritage buildings within Tatton Park.</p> <p style="text-align: right;"><i>Impact on service budget =</i></p>	+0.165	+0.045	-0.021	
<p>[70] Cultural [NEW]</p> <p>Provision of costs to support cultural framework required for regeneration projects across the borough, and safeguarding museum collections.</p> <p style="text-align: right;"><i>Impact on service budget =</i></p>	+0.072	+0.020	+0.081	
<p><i>*Values represent a +/- variation to the Cheshire East Council approved budget for 2022/23 Subsequent years are the incremental change from the previous year</i></p>				

Economy and Growth Committee Policy Proposals	2023/24 £m*	2024/25 £m	2025/26 £m	2026/27 £m
<p>[71] Housing [NEW]</p> <p>Resources required to support Government initiative on new support for affordable housing scheme known as First Homes.</p> <p style="text-align: right;"><i>Impact on service budget =</i></p>		+0.035		
<p>[72] Assets - Transactions [NEW]</p> <p>Savings are being removed from a planned restructure of the Estates Team due to ongoing levels of activity and capacity requirements. This impact will be mostly mitigated by fast tracking the disposal of available land and property via Auction which would potentially release assets quicker. Proactive management lease renewals and rent reviews will also focus on achieving enhanced income returns.</p> <p style="text-align: right;"><i>Impact on service budget =</i></p>	+0.023			
<p><i>*Values represent a +/- variation to the Cheshire East Council approved budget for 2022/23 Subsequent years are the incremental change from the previous year</i></p>				

Economy and Growth Committee Policy Proposals	2023/24 £m*	2024/25 £m	2025/26 £m	2026/27 £m
<p>[73] Inflation in Utility costs and enhanced Carbon Management [MTFS 22-26 [57]]</p> <p>This saving removes a Growth Bid that funded expenditure in 2022/23. It related to increasing costs of energy on the wholesale market, which are as a result of factors outside the control of the Council, together with additional investment to support the Council’s carbon neutral ambitions through energy efficiency in Council buildings.</p> <p><i>(Note: Proposal 64 now reflects the impact of ongoing energy costs)</i></p> <p style="text-align: right;"><i>Impact on service budget =</i></p>	-1.500			
<p>[74] Pension Costs Adjustment [NEW]</p> <p>This item relates to pension contributions funded by the Council. Contributions can be reduced now. This results from a successful financial strategy to secure stability in the funding of future pension liabilities. The effect is a reduction in overheads in pay cost budgets following a change in the employer’s contribution rate confirmed by the Cheshire Pension Fund.</p> <p style="text-align: right;"><i>Impact on service budget =</i></p>	-0.663	-0.157	-0.164	
<p><i>*Values represent a +/- variation to the Cheshire East Council approved budget for 2022/23 Subsequent years are the incremental change from the previous year</i></p>				

Economy and Growth Committee Policy Proposals	2023/24 £m*	2024/25 £m	2025/26 £m	2026/27 £m
<p>[75] Restructuring Potential [NEW]</p> <p>Vacancy management – slow down or don't fill posts across Place in non-statutory services / non-income generating posts. Reductions in staffing could result in statutory services responding more slowly where we can. Prioritise Economic Development and Regeneration resources and workload. Restructure and alignment of service areas. To note this is a cross cutting proposal across Place and therefore actual figures may change from one committee to another.</p> <p style="text-align: right;"><i>Impact on service budget =</i></p>	-0.387	-0.387		
<p>[76] Investment in Public Rights of Way [MTFS 22-26 [59]]</p> <p>Growth bid to increase capacity in statutory Public Rights of Way and related service delivery, access improvement and management of sustainable access routes, including a) determination of Definitive Map Modification Order applications; and b) revenue budget allocation to match inflation for continued maintenance of assets.</p> <p><i>* Item represented a one-off spend in 2022/23. As it is not a permanent part of the budget the value of the proposal is reversed in 2023/24</i></p> <p style="text-align: right;"><i>Impact on service budget =</i></p>	-0.100*			
<p><i>*Values represent a +/- variation to the Cheshire East Council approved budget for 2022/23 Subsequent years are the incremental change from the previous year</i></p>				

Economy and Growth Committee Policy Proposals	2023/24 £m*	2024/25 £m	2025/26 £m	2026/27 £m
<p>[77] Tatton Park [MTFS 22-26 [52]]</p> <p>These planned savings result from income and efficiencies generated through the investment programme in the facilities at Tatton Park, which will improve the visitor experience and reduce the overall subsidy the Council makes to Tatton Park.</p> <p style="text-align: right;"><i>Impact on service budget =</i></p>	-0.028	-0.046		
<p>[78] Asset / Service Transfer [MTFS 22-26 [51]]</p> <p>The Council wishes to engage with Community organisations and Local Councils to explore opportunities to support service delivery and efficiencies for example through community asset transfers and partnership approaches to supporting services. Based on engagement with partner organisations we have reduced the savings target as a more deliverable target.</p> <p style="text-align: right;"><i>Impact on service budget =</i></p>	-0.020			
<p>[79] Transfer of Congleton Visitor Information Centre [MTFS 22-26 [11]]</p> <p>Cheshire East Council has agreed a new operating model for Congleton Visitor Information Centre, with Congleton Town Council managing and operating the centre through the transfer of Visitor Information provision.</p> <p style="text-align: right;"><i>Impact on service budget =</i></p>	-0.010	-0.020		
<p><i>*Values represent a +/- variation to the Cheshire East Council approved budget for 2022/23 Subsequent years are the incremental change from the previous year</i></p>				

Revenue Budget Financial Table:

ECONOMY and GROWTH COMMITTEE - Summary

REVENUE BUDGET

	Budget including Policy Proposals				
	2023/24	2024/25	2025/26	2026/27	
Service Area	Expenditure £000	Income £000	Net £000	Net £000	Net £000
Directorate	2,458	-1,612	846	846	846
Growth and Enterprise	33,550	-9,560	23,990	26,535	29,031
Total Cost of Service	36,008	-11,172	24,836	27,381	29,877
	Policy Proposals included above				
Policy Proposals					
Growth and Enterprise	1,514	-55	1,459	2,545	1,909
Financial Impact of Policy Proposals	1,514	-55	1,459	2,545	1,909

Appendix 3 - Capital Programme

Economy and Growth											CAPITAL	
CAPITAL PROGRAMME 2023/24- 2026/27												
Scheme Description	Forecast Expenditure					Total Forecast Budget 2023/27 £000	Forecast Funding					Total Funding £000
	Prior Years £000	Forecast Budget 2023/24 £000	Forecast Budget 2024/25 £000	Forecast Budget 2025/26 £000	Forecast Budget 2026/27 £000		Grants £000	External Contributions £000	Revenue Contributions £000	Capital Receipts £000	Prudential Borrowing £000	
Committed Schemes												
Culture & Tourism												
Countryside Vehicles	132	455	193	219	0	867	0	0	0	0	867	867
New Archive Premises	0	4100	5699	451	0	10,250	0	0	0	0	10,250	10,250
Public Rights of Way - CMM A6 MARR	8	93	0	0	0	93	93	0	0	0	0	93
Rural & Green Section 106 Schemes	21	52	0	0	0	52	0	52	0	0	0	52
Tatton Park Investment Phase 2	264	1205	500	0	0	1,705	0	0	0	0	1,705	1,705
Total Culture & Tourism Committed Schemes	425	5,905	6,392	670	0	12,967	93	52	0	0	12,822	12,967
Economic Development												
Connecting Cheshire 2020	1,500	2,500	2,238	1,000	0	5,738	5,738	0	0	0	0	5,738
Connecting Cheshire Phase 2	0	0	0	883	0	883	0	313	0	0	570	883
Connecting Cheshire	0	0	0	595	0	595	0	48	0	0	547	595
Connecting Cheshire Phase 3	100	1,500	2,400	4,000	0	7,900	0	7,900	0	0	0	7,900
Crewe Town Centre Regeneration	14,906	15,595	0	0	1,517	17,112	0	0	850	16,262	0	17,112
Crewe Towns Fund	1,438	3,312	9,000	5,810	0	18,122	18,122	0	0	0	0	18,122
Demolition of Crewe Library Site	318	1,077	1,370	0	0	2,447	924	0	0	0	1,523	2,447
Future High Street Funding - CEC Innovation Centre	58	1,111	0	0	0	1,111	1,111	0	0	0	0	1,111
Future High Street Funding - Christ Church Innovation Centre	71	1,863	0	0	0	1,863	1,863	0	0	0	0	1,863
Handforth Heat Network	0	9,910	2,000	1,800	0	13,710	5,420	4,890	0	0	3,400	13,710
Leighton Green	1,465	331	300	0	0	631	0	0	0	0	631	631
Macclesfield Indoor Market Toilet Refurbishment	80	80	0	0	0	80	70	0	10	0	0	80
Macclesfield Town Centre	1,869	349	0	0	0	349	0	0	0	0	349	349
North Cheshire Garden Village	6,091	12,300	9,000	37,317	0	58,617	21,232	0	0	21,568	15,817	58,617
South Macclesfield Development Area	3,339	1,291	10,000	20,000	0	31,291	10,000	10,000	0	11,291	0	31,291
Total Economic Development Committed Schemes	31,235	51,220	36,307	71,404	1,517	160,449	64,480	23,151	10	33,709	39,100	160,449

CAPITAL PROGRAMME 2023/24- 2026/27

Scheme Description	Forecast Expenditure					Total Forecast Budget 2023/27 £000	Forecast Funding					Total Funding £000
	Prior Years £000	Forecast Budget 2023/24 £000	Forecast Budget 2024/25 £000	Forecast Budget 2025/26 £000	Forecast Budget 2026/27 £000		Grants £000	External Contributions £000	Revenue Contributions £000	Capital Receipts £000	Prudential Borrowing £000	
Committed Schemes												
Estates												
Corporate Landlord - Land Acquisitions	0	1,336	0	0	0	1,336	0	1,336	0	0	0	1,336
Farms Strategy	8	306	306	1,090	0	1,702	0	0	0	306	1,396	1,702
Malkins Bank Landfill Site	711	649	0	0	0	649	0	0	0	0	649	649
Premises Capital (FM)	4,282	4,232	3,500	2,469	0	10,201	0	0	0	0	10,201	10,201
Public Sector Decarbonisation - 3	4,464	750	0	0	0	750	0	0	0	0	750	750
Schools Capital Maintenance	932	1,650	0	0	0	1,650	1,490	0	0	0	160	1,650
Septic Tanks	300	337	0	0	0	337	0	0	0	0	337	337
Total Estates Committed Schemes	10,696	9,260	3,806	3,559	0	16,625	1,490	1,336	0	306	13,493	16,625
Housing												
Crewe Towns Fund - Warm and Healthy Homes	26	74	0	0	0	74	74	0	0	0	0	74
Disabled Facilities Grant	3,845	2,342	2,342	2,342	2,342	9,368	9,368	0	0	0	0	9,368
Future High Street Funding - Chester Street	3	5	1,370	0	0	1,375	1,375	0	0	0	0	1,375
Future High Street Funding - Delamere Street	7	5	1,447	0	0	1,452	1,452	0	0	0	0	1,452
Gypsy and Traveller Sites	1,695	2,006	0	0	0	2,006	700	0	0	0	1,306	2,006
Home Repairs for Vulnerable People	246	200	200	200	0	600	0	0	0	0	600	600
Total Housing Committed Schemes	5,822	4,632	5,359	2,542	2,342	14,875	12,969	0	0	0	1,906	14,875
Total Economy and Growth Schemes	48,179	71,017	51,864	78,175	3,859	204,916	79,032	24,539	10	34,015	67,321	204,916

Appendix 4 – Revenue Grant Funding

Corporate Grants Register 2023-27	National Allocation 2022/23 £m	Revised Forecast 2022/23 £000	Forecast 2023/24 £000	Forecast 2024/25 £000	Forecast 2025/26 £000	Forecast 2026/27 £000	Treatment by CEC
SPECIFIC USE (Held within Services)							
Economy and Growth Committee							
Rough Sleeping Initiative	not available	231	0	0	0	0	Allocated direct to service
Homelessness Prevention Grant	315.800	582	0	0	0	0	Allocated direct to service
Housing Winter Grant	not available	90	0	0	0	0	Allocated direct to service
Shared Prosperity Fund	2,600.000	1,226	0	0	0	0	Allocated direct to service
Local Enterprise Partnership (LEP): Core Funding	not available	375	375	0	0	0	Passported to providers
Local Enterprise Partnership (LEP): Growth Hub Funding	not available	231	231	0	0	0	Passported to providers
Local Enterprise Partnership (LEP): NP (Northern Powerhouse) 11	not available	520	500	0	0	0	Passported to providers
Local Enterprise Partnership (LEP): Skills Advisory Panel	not available	56	0	0	0	0	Passported to providers
Local Enterprise Partnership (LEP): Local Digital Skills Partnership Catalyst grant	not available	56	0	0	0	0	Passported to providers
Local Enterprise Partnership (LEP): Skills Bootcamp	not available	1,037	1,500	1,500	0	0	Passported to providers
Innovate UK / Adapt - brought forward	not available	102	0	0	0	0	Allocated direct to service
First Trenitalia West Coast Rail Limited	not available	50	0	0	0	0	Allocated direct to service
COVID-19 Welcome Back Fund (Opening High Streets) - brought forward	not available	162	0	0	0	0	Allocated direct to service
Total		4,718	2,606	1,500	0	0	
Total Economy and Growth Committee		4,718	2,606	1,500	0	0	

Appendix 5 – Earmarked Reserves

Economy and Growth Committee

Name of Reserve	Opening Balance 1st April 2022 £000	Forecast Movement in Reserves 2022/23 £000	Opening Balance 1st April 2023 £000	Forecast Movement in Reserves 2023/24 £000	Forecast Closing Balance 31st March 2024 £000	Notes
Directorate						
Place Directorate	1,684	(1,539)	145	(145)	0	To support a number of widespread projects within the Place Directorate. A significant number of these projects are expected to be fully utilised in year, with the remaining reserve to be fully used in 2023/24.
Investment (Sustainability)	680	(126)	554	(554)	0	To support investment that can increase longer term financial independence and stability of the Council. Forecasts based on timelines for individual projects making up the reserve.
Growth and Enterprise						
Legal Proceedings	285	(50)	235	(100)	135	To enable legal proceedings on land and property matters, this is the anticipated amount based on current costs.
Investment Portfolio	155	174	329	175	504	Reserve being built up to be used in the future if the site is vacated, current lease extends beyond 2026
Homelessness & Housing Options - Revenue Grants	130	(130)	0	0	0	To cover costs of purchase and refurbishment of properties to be used as temporary accommodation to house vulnerable families.
Tatton Park Trading Reserve	111	(111)	0	0	0	Service anticipating utilising some of the funds for furniture purchased for the Catering Facility at TPE Ltd costing £16k.
Royal Arcade Crewe	99	(99)	0	0	0	Full drawdown of the reserve necessary to cover the adverse position for Tatton anticipated at the end of 2022/23 Original purpose was to fund vacant possession related costs for the Royal Arcade until demolition. The balance will now be used to pay for ongoing maintenance costs for Crewe Bus station. FM pressures will mean that the reserve will be fully utilised in 2022/23.
ECONOMY AND GROWTH TOTAL	3,144	(1,881)	1,263	(624)	639	