

Finance Sub-Committee

Agenda

Date:	Wednesday 7th June 2023
Time:	3.30 pm
Venue:	Council Chamber - Town Hall, Macclesfield, SK10 1EA

The agenda is divided into 2 parts. Part 1 is taken in the presence of the public and press. Part 2 items will be considered in the absence of the public and press for the reasons indicated on the agenda and at the top of each report.

It should be noted that Part 1 items of Cheshire East Council decision making meetings are audio recorded and the recordings will be uploaded to the Council's website

PART 1 – MATTERS TO BE CONSIDERED WITH THE PUBLIC AND PRESS PRESENT

1. **Apologies for Absence**

To note any apologies for absence from Members.

2. **Declarations of Interest**

To provide an opportunity for Members and Officers to declare any disclosable pecuniary and non-pecuniary interests in any item on the agenda.

3. **Minutes of Previous Meeting** (Pages 5 - 12)

To approve as a correct record the minutes of the previous meeting held on 8th March 2023.

For requests for further information

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4. **Public Speaking/Open Session**

In accordance with paragraph 2.24 of the Committee Procedure Rules and Appendix on Public Speaking, set out in the Constitution, a total period of 15 minutes is allocated for members of the public to put questions to the Sub-Committee on any matter relating to this agenda. Each member of the public will be allowed up to two minutes to speak; the Chair will have discretion to vary this where they consider it appropriate.

Members of the public wishing to speak are required to provide notice of this at least three clear working days in advance of the meeting.

5. **Medium Term Financial Strategy Assumptions and Reporting Cycle 2024-28**
(Pages 13 - 30)

To consider a report which sets out the baseline assumptions for net revenue expenditure and core funding, to assist with development of the Medium-Term Financial Strategy 2024 to 2028.

6. **Draft Pre-audited Statement of Accounts 2022/23 and Outturn Update 2022/23**
(Pages 31 - 50)

To consider a report which provides the pre-audited overview of the Cheshire East Council Outturn for the financial year 2022/23.

7. **Draft Pre-audited Financial Statements - Wholly-Owned Companies 2022/23 and Outturn Update 2022/23** (Pages 51 - 70)

To note that the Council's wholly-owned companies will publish, on their websites, their pre-audit Summary Financial Statements for year ended 31st March 2023, alongside the Council's 2022/23 Group Financial Statements.

8. **Local Government Pension Scheme and Cheshire Pension Fund**
(Pages 71 - 82)

To consider a report on the Local Government Pension Scheme.

9. **Appointments to Working Groups and Wholly-owned Company Boards**
(Pages 83 - 100)

To appoint members to the Finance Sub-Committee (ASDV Governance Review) Working Group, Shareholder Working Group and Business Rates Working Group and to appoint a shareholder representatives to attend and observe the board of ANSA.

10. **Work Programme** (Pages 101 - 106)

To consider the Sub-Committee's Work Programme for 2023-24.

11. **Procurement Pipeline** (Pages 107 - 120)

To consider a report which provides an update of the pipeline of procurement activity, provides an update on the Contract Management System (Atamis), confirms the contracts awarded by the Council since April 2023 and provides an update on the number of cases where, and reasons why, procurement activity has required the use of waivers.

12. **Exclusion of the Press and Public**

The reports relating to the remaining items on the agenda have been withheld from public circulation and deposit pursuant to Section 100(B)(2) of the Local Government Act 1972 on the grounds that the matters may be determined with the press and public excluded.

The Committee may decide that the press and public be excluded from the meeting during consideration of the following items pursuant to Section 100(A)4 of the Local Government Act 1972 on the grounds that they involve the likely disclosure of exempt information as defined in Paragraphs 1, 2 and 3 of Part 1 of Schedule 12A to the Local Government Act 1972 and the public interest would not be served in publishing the information.

PART 2 - MATTERS TO BE CONSIDERED WITHOUT THE PUBLIC AND PRESS PRESENT

13. **Procurement Pipeline** (Pages 121 - 136)

To receive details of the waivers referred to in the Procurement Pipeline report.

14. **Extra Care Housing PFI Schemes**

To receive an oral update on the Extra Care Housing PFI schemes.

15. **Proposed Company Matters**

To receive an oral update.

Membership: Councillors D Brown, J Clowes, B Drake, M Gorman (Vice-Chair), R Kain, C O'Leary, N Mannion (Chair) and F Wilson